

**MINUTES OF A MEETING OF THE
BOARD OF FIRE COMMISSIONERS,
TOWNSHIP OF UPPER; DISTRICT #3**

June 30, 2025

A meeting of the Board of Fire Commissioners of the Township of Upper, District #3 was held on June 30, 2025 at 5:15 p.m. at the Marmora Volunteer Fire Company on Old Tuckahoe Road in Marmora, NJ. Commissioners **Paul Hoster**, **Sean Whelan**, **Edwin Kooker, Jr.**, **Kurt Austin** and **Jeff Pierson** were in attendance. Also present were **Cheryl Sayers, CPA**, Accountant and Recording Secretary to the Board; **Jon Batastini, Esq.** Solicitor; **Jay Newman**, Chief of the Marmora Volunteer Fire Company.

The meeting was opened by **Paul Hoster** with a salute to the Flag followed by the reading of the appropriate notice in accordance with the Open Public Meetings Act of the State of New Jersey.

The Board reviewed the minutes of the prior meeting, held May 19, 2025. **Kurt Austin** made a motion to approve the minutes. The motion was seconded by **Paul Hoster**. All commissioners were in agreement. The Board approved the minutes as presented.

Cheryl Sayers presented a financial report, including a list of checks and vendor invoices to be approved, signed, and distributed. The board discussed the actual income and expenses relative to the budget. The checks were approved as presented.

At the May 19th meeting, the board discussed the four (4) CD's that the Board has with 1st Bank of Sea Isle City. The funds on deposit with 1st Bank of Sea Isle City are in excess of the amount insured by the FDIC. After reviewing the rates and terms currently offered by other local banks, **Sean Whelan** made a motion to open an 11-month CD for \$250,000 at Ocean First Bank. The rate currently offered by Ocean First Bank for an 11-month CD is 3.75%. **Paul Hoster** seconded the motion. All commissioners were in favor. **Cheryl Sayers** will contact Ocean First Bank to open the CD.

Jay Newman presented a Chief's report. **Jay** reviewed the apparatus inventory listing with the Board. **Jay** suggested that the Commission open a PO box at the local post office. **Jay** informed the Board the fuel pump was out, so the Wawa bill will be higher than usual because some trucks had to fuel up at Wawa,

Jay discussed the Beesleys Point Redevelopment Project. The project may include multi-family units and a 6-story hotel. The fire company is currently not equipped to handle these types of structures. **Jay** would like to set up a meeting with the development team for the project; the mayor; the fire company; the commission and the solicitor for the commission. The redevelopment will most likely result in the Marmora Fire Company needing additional apparatus. Funds should be requested to acquire the needed apparatus.

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**June 30, 2025
(continued)**

Solicitor **Jon Batastini** informed the board that two (2) bids were received for the financing of the fire apparatus. The Board reviewed both bids.

The first bid reviewed was from **KS State Bank**. The bid was properly prepared and included all required information. The bid provided eight options, termed Option "A" through Option "H".

The second bid reviewed was from **First American Commercial Bancorp**. **Jon Batastini** noted that this bid is "incomplete". It did include a complete owners list or a complete amortization schedule, both of which are required. The commission rejected this bid because it was not complete.

After an in-depth review of the bid submitted by KS State Bank, **Sean Whelan** made a motion to accept Option A from KS State Bank. **Paul Hoster** seconded the motion, and all commissioners were in favor. Option "A" is a lease purchase financing agreement with the following terms:

Acquisition Cost:	\$1,195,054.53
Down Payment:	495,054.53
Trade In:	0
Principal Balance:	700,000.00
Term:	Seven (7) Years
Rate:	4%
Payment Frequency:	Quarterly
Payment Amount:	\$33,949.89
First Payment Due:	One year from Close

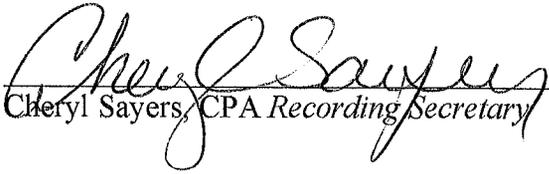
The Board found it important to note that even though the bid from **First American Commercial Bancorp** was rejected due to it being incomplete, the terms were also not as favorable as the terms presented by **KS State Bank**.

Jon Batastini will contact **KS State Bank** to accept their bid, and will formally reject the bid from **First American Commercial Bancorp**. **Jon Batastini** will also contact the Local Finance Board to get on their schedule to have the financing reviewed and approved by the Local Finance Board.

Cheryl Sayers reminded the Board that the next meeting will be held on August 18, 2025 at 5:15 pm.

There being no further business for the Board, the meeting was adjourned at 6:20 pm.

Respectfully submitted,


Cheryl Sayers, CPA Recording Secretary

Approved and Submitted,


Paul Hoster, Chairman