

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 12,539  
NET VALUATION TAXABLE 2021 1,878,392,400  
MUNICODE 0511  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

TOWNSHIP of UPPER, County of CAPE MAY

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature lcostello@ford-scott.com  
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Barbara Ludy, am the Chief Financial  
Officer, License # N-0816, of the TOWNSHIP of  
UPPER, County of CAPE MAY and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2021.

Signature bludy@uppertownship.com  
Title Chief Financial Officer  
Address 2100 Tuckahoe Road  
Phone Number 609-628-2011  
Fax Number 609-628-3092

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **UPPER** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 21st day February, 2022

Leon Costello, CPA  
(Registered Municipal Accountant)

Ford, Scott & Associates, L.L.C.  
(Firm Name)

1535 Haven Avenue  
(Address)

Ocean City, NJ 08226  
(Address)

609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

TOWNSHIP OF UPPER

**Chief Financial Officer:**

Barbara A. Ludy

**Signature:**

bludy@uppertownship.com

**Certificate #:**

N-0816

**Date:**

2/22/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

TOWNSHIP OF UPPER

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

21-6001324

Fed I.D. #

TOWNSHIP OF UPPER

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ (660.00)	\$ 21,909.06	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bludy@uppertownship.com

Signature of Chief Financial Officer

2/22/2022

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **UPPER**          , County of           **CAPE MAY**           during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>lcostello@ford-scott.com</u>
Title	<u>RMA</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           1,892,524,400.00          

<u>mmcafee@uppertownship.com</u>
SIGNATURE OF TAX ASSESSOR

<u>          <b>TOWNSHIP OF UPPER</b>          </u>
MUNICIPALITY

<u>          <b>CAPE MAY</b>          </u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		14,667,344.78	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	24,313.82
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	484,103.64		
SUBTOTAL		484,103.64	
TAX TITLE LIENS RECEIVABLE		82,987.57	
PROPERTY ACQUIRED FOR TAXES		3,790,699.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,082.71	
DUE FROM TRUST - OTHER		1,452.61	
DUE FROM GRANT		1,732,464.99	
DUE FROM ANIMAL CONTROL TRUST		895.38	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		20,764,030.68	24,313.82

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	20,764,030.68	12,870,999.61
SUBTOTAL	20,764,030.68	12,870,999.61 "C"
RESERVE FOR RECEIVABLES		6,096,685.90
DEFERRED SCHOOL TAX	7,300,000.00	
DEFERRED SCHOOL TAX PAYABLE		7,300,000.00
FUND BALANCE		1,796,345.17
TOTALS	28,064,030.68	28,064,030.68

(Do not crowd - add additional sheets)

Sheet 3a.1



**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2021**

TOTALS

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	2,632,704.62	
DUE FROM/TO CURRENT FUND		1,732,464.99
ENCUMBRANCES PAYABLE		18,543.25
APPROPRIATED RESERVES		492,296.80
UNAPPROPRIATED RESERVES		389,399.58
TOTALS	2,632,704.62	2,632,704.62

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,672.01	
DUE TO - CURRENT FUND		895.38
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,776.63
FUND TOTALS	7,672.01	7,672.01
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,579,172.02	
REVENUE ACCOUNTS RECEIVABLE	6.00	
DUE TO CURRENT		1,452.61
RESERVES:		
TTL REDEMPTION		20,536.21
PREMIUMS		282,200.00
FIRE SAFETY		15,114.40
RECYCLING		298,465.44
DEVELOPERS' ESCROW		22,035.00
SICK PAY		324,692.21
OTHER TRUST FUNDS PAGE TOTAL	3,579,178.02	964,495.87

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	3,579,178.02	964,495.87
OTHER TRUST FUNDS (continued)		
CLIENT FUNDS ESCROW		803,853.69
PLANNING BOARD ESCROW		48,535.66
MUNICIPAL ALLIANCE		12,982.99
RECREATION DEVELOPERS' ESCROW		36,441.51
UNEMPLOYMENT		158,463.43
LANDFILL CLOSURE		34,930.62
AFFORDABLE HOUSING TRUST FUND		1,508,072.60
UT CAFETERIA FUND		1,984.13
RECREATION DONATIONS		9,341.52
POAA		76.00
HEALTH REIMBURSEMENTS		-
TOTALS	3,579,178.02	3,579,178.02

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	3,579,178.02	3,579,178.02
OTHER TRUST FUNDS (continued)		
TOTALS	3,579,178.02	3,579,178.02

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	460,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	460,000.00
CASH	-	
DUE FROM - CURRENT FUND	4,781,566.41	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,920,000.00	
UNFUNDED	4,260,000.00	
DUE TO -		
PAGE TOTALS	16,421,566.41	460,000.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,421,566.41	460,000.00
BOND ANTICIPATION NOTES PAYABLE		3,800,000.00
GENERAL SERIAL BONDS		6,920,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR PW EQUIPMENT		50,000.00
RESERVE FOR BEACH REPLENISHMENT		545,000.00
RESERVE FOR CAPITAL PROJECTS		195,218.00
RESERVE FOR BUILDING REPAIRS		10,828.85
RESERVE FOR CONSTRUCTION OF RECREATION FACILITIES		9,004.24
RESERVE FOR ASBESTOS ABATEMENT		86,700.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,983,566.52
UNFUNDED		1,356,526.16
ENCUMBRANCES PAYABLE		508,388.89
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		261,828.45
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE TO PAY DEBT SERVICE		100,146.50
RESERVE TO PAY BDEBT SERVICE - 2019 BOND SALE		54,358.80
CAPITAL FUND BALANCE		80,000.00
	16,421,566.41	16,421,566.41

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	17,162.33	14,786,286.14	136,103.69	14,667,344.78
Grant Fund				-
Trust - Animal Control		7,672.01		7,672.01
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,593,713.46	14,541.44	3,579,172.02
Trust - Arts and Culture				-
General Capital				-
				-
<u>UTILITIES:</u>				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	17,162.33	18,387,671.61	150,645.13	18,254,188.81

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in  
this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title:

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Landfill Closure CD	34,930.62
Operating (Checking) Account	34,068.99
Operating (Savings) Account	8,593,338.87
Current Fund	5,559,603.90
Online Tax Collection Account	260.48
Reserve for Capital Projects Fund	368,962.11
Payroll Account	100,287.16
Fish and Game Account	85.29
UT Clerk's Election Account	-
UT Ambulance	129,679.34
UT Cafeteria Fund	1,984.13
Dog Trust	7,672.01
Special Premium Account	304,188.82
Fire Safety	15,114.40
Recycling Account	298,465.44
PB ZB Escrow Account	51,459.41
Accumulated Sick Leave	74,392.16
Account Sick Leave II	250,300.05
Developer's Escrow II Account	22,035.00
MAC Trust	12,982.99
Recreation Fund Developers	8,035.16
SUCI Trust	158,463.43
Affordable Housing Trust Fund	1,519,690.29
Parking Offenses Trust Account	70.00
Recreation Trust from Donations	9,341.52
Recreation Trust Fund Account	28,406.35
UT Dev Escrow Master Account - Harriet Lane LLC	500,964.66
UT Dev Escrow Master Account - Thomas Tower - Action Supply	35,265.58
UT Dev Escrow Master Account - Thomas Tower - Atlantic Masonry	45,459.82
UT Dev Escrow Master Account - Daleys Pit	131,654.23
UT Dev Escrow Master Account - Evio Panichi	18,586.37
UT Dev Escrow Master Account - South Jersey Gas - Mercer	3,004.29
UT Dev Escrow Master Account - South Jersey Gas - Commonwealth	3,011.18
UT Dev Escrow Master Account - South Jersey Gas - Stagecoach	3,011.19
UT Dev Escrow Master Account - South Jersey Gas - Elmwood	3,008.93
UT Dev Escrow Master Account - South Jersey Gas - Elmwood 25	3,006.66
UT Dev Escrow Master Account - South Jersey Gas - Whitter	3,004.48
PAGE TOTAL	18,333,795.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

PREVIOUS PAGE TOTAL	18,333,795.31
UT Dev Escrow Master Account - Towing	5,501.08
UT Dev Escrow Master Account - John Germanio	48,375.22
Developers Escrow Master Account	-
Health Reimbursement Account	-
TOTAL PAGE	18,387,671.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Municipal Alliance	74,764.68					74,764.68
Municipal Alliance - 2021	-	18,894.00	13,431.59			5,462.41
Clean Communities	296.53					296.53
Clean Communities - 2021	-	37,752.68	37,752.68			-
NJ Hazardous Site Remediation	94,935.00					94,935.00
CMC Open Space Grant - Harbor Rd	810,000.00	896,000.00				1,706,000.00
2019 Municipal Aid - NJ DOT	37,500.00					37,500.00
CM Open Space - Harbor Road Bike/Pedestrian	500,000.00					500,000.00
FEMA Energy Mitigation Grant	23,660.00					23,660.00
FEMA Energy Mitigation Grant - 2020	25,000.00		10,000.00			15,000.00
Main Street Aerial Suppression Program	86.00					86.00
NJ Transportation Trust Fund Authority Act - Bayview Ph 4	-	175,000.00				175,000.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,566,242.21	1,127,646.68	61,184.27	-	-	2,632,704.62

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,566,242.21	1,127,646.68	61,184.27	-	-	2,632,704.62
						-
						-
						-
						-
						-
						-
						-
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						-
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						-
						-
						-
PAGE TOTALS	1,566,242.21	1,127,646.68	61,184.27	-	-	2,632,704.62



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10  
Totals

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,566,242.21	1,127,646.68	61,184.27	-	-	2,632,704.62
						-
						-
						-
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						-
						-
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						-
TOTALS	1,566,242.21	1,127,646.68	61,184.27	-	-	2,632,704.62

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Clean Communities	46,527.38			35.00			46,492.38
Clean Communities - 2021	-	37,752.68		21,874.06			15,878.62
Municipal Alliance	67,819.55			9,301.49			58,518.06
Municipal Alliance - 2021	-	23,617.50		4,308.10			19,309.40
NJ Office of Emergency Management	15,000.00						15,000.00
NJ Office of Emergency Management - 2016	7,000.00						7,000.00
NJ Office of Emergency Management - 2017	20,000.00						20,000.00
Sustainable Jersey Grant	361.12						361.12
Main Street Market Assessment	86.00						86.00
CM Open Space - Harbor Road Bike/Pedestrian	1,078,581.46	896,000.00		1,958,441.05			16,140.41
NJ Hazardous Site Remediation	68,261.50						68,261.50
FEMA Energy Mitigation Grant - 2018	5,800.00						5,800.00
FEMA Energy Mitigation Grant - 2019	20,003.63						20,003.63
FEMA Energy Mitigation Grant - 2020	-			(660.00)			660.00
FEMA Energy Mitigation Grant	23,660.00						23,660.00
Drunk Driving Enforement Fund	125.68						125.68
NJ Transportation Trust Fund Authority Act - Bayview Ph 4		175,000.00					175,000.00
							-
							-
PAGE TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80
							-
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PAGE TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80
							-
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PAGE TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80
							-
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							-
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							-
TOTALS	1,353,226.32	1,132,370.18	-	1,993,299.70	-	-	492,296.80

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Emergency Management	29,400.00					29,400.00
American Rescue Plan Act of 2021 - Loss of Revenue	-			359,999.58		359,999.58
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	29,400.00	-	-	359,999.58	-	389,399.58

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	5,481,690.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	7,300,000.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	26,480,372.00
Levy Calendar Year 2021	xxxxxxxxxxx	
Paid	26,021,879.00	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	5,940,183.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	7,300,000.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	39,262,062.00	39,262,062.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	18,485.51
2021 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	4,753,899.10
County Library	xxxxxxxxxxx	688,989.04
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	202,600.11
Due County for Added and Omitted Taxes	xxxxxxxxxxx	32,342.25
Paid	5,663,973.76	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	32,342.25	xxxxxxxxxxx
	5,696,316.01	5,696,316.01

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire - 1,877,417.00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2021 Levy	xxxxxxxxxxx	1,877,417.00
Paid	1,877,417.00	xxxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxxx
	1,877,417.00	1,877,417.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,651,055.50	1,651,055.50	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,319,854.92	9,753,029.84	433,174.92
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,319,854.92	9,753,029.84	433,174.92
Receipts from Delinquent Taxes	401,100.00	435,032.66	33,932.66
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	4,108,933.02	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	4,108,933.02	4,830,245.14	721,312.12
	15,480,943.44	16,669,363.14	1,188,419.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	37,864,632.38
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	26,480,372.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,645,488.25	xxxxxxxxxx
Due County for Added and Omitted Taxes	32,342.25	xxxxxxxxxx
Special District Taxes	1,877,417.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,001,232.26
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,830,245.14	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	38,865,864.64	38,865,864.64

**(Continued)**

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	-	-	-

CFO Signature: bludy@uppertownship.com

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  bludy@uppertownship.com

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		15,480,943.44
2021 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2021 (Budget Statement Item 9)		15,480,943.44
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		15,480,943.44
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,480,943.44
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	13,753,377.28	
Paid or Charged - Reserve for Uncollected Taxes	1,001,232.26	
Reserved	726,333.90	
Total Expenditures		15,480,943.44
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	433,174.92
Delinquent Tax Collections	xxxxxxxx	33,932.66
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	721,312.12
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	776,448.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxx	529,850.13
Prior Years Interfunds Returned in 2021	xxxxxxxx	80,833.92
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021	7,300,000.00	xxxxxxxx
Balance - December 31, 2021	xxxxxxxx	7,300,000.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2021	1,734,812.98	xxxxxxxx
Prior Year Vets & Senior Citizens Disallowed	2,021.92	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	838,716.85	xxxxxxxx
	9,875,551.75	9,875,551.75

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
W/C Employee Reimbursement	57,141.95
Tax Collector Miscellaneous	3,414.62
2% Admin Fee - Vets & Seniors	3,193.35
Bingo & Raffle Licenses	60.00
Death & Birth Cerified	15,155.00
Property Lists	920.00
Passport Fees	4,601.40
Campground Fees / Mobile Park Fees	2,880.00
Boat Ramp Fees	6,211.00
Street Openings	1,475.00
Mining Permits	22,500.00
Land Sale Fees - Non-refundable	200.00
Engineer/Zoning Escrow Fees	10,125.00
State Wildlife	8,877.00
Dog Park Revenue / Dog Excess	3,629.91
Miscellaneous	6,645.73
Miscellaneous - Clerk	2,865.37
JIF Dividend	6,306.67
Township Facilities Use Fees	5,737.50
PB/ZB Deposits	17,050.00
Ambulance Fees Corbin City	23,363.20
Fish and Game	147.00
FEMA Reimbursement	136,602.13
MUA Permits	16,814.68
T/C Premium Fees Escheated to Township	15,100.00
Engineer Inspection/Permit Fees	800.00
Bail Check Escheated to Township	64.00
Gypsy Moth Reimbursement	4,016.24
Prior Year Refunds	551.25
Litigation Settlement	400,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	776,448.00

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	2,608,683.82
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	838,716.85
4. Amount Appropriated in the 2021 Budget - Cash	1,651,055.50	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	1,796,345.17	xxxxxxxxxx
	3,447,400.67	3,447,400.67

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021

#### (FROM CURRENT FUND - TRIAL BALANCE)

Cash	14,667,344.78
Investments	
Sub Total	14,667,344.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	12,870,999.61
Cash Surplus	1,796,345.17
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	1,796,345.17

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>36,282,650.67</u>
	\$	
2. Amount of Levy - Special District Taxes	\$	<u>1,878,265.44</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	<u>216,586.76</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>6,120.69</u>
5a. Subtotal 2021 Levy	\$	<u>38,383,623.56</u>
5b. Reductions Due to Tax Appeals**	\$	<u>875.50</u>
5c. Total 2021 Tax Levy	\$	<u><u>38,382,748.06</u></u>
6. Transferred to Tax Title Liens	\$	<u>10,607.28</u>
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	<u>23,404.76</u>
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	<u>500,300.37</u>
In 2021*	\$	<u>36,945,948.07</u>
Homestead Benefit Credit	\$	<u>310,811.34</u>
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	<u>107,572.60</u>
Total To Line 14	\$	<u><u>37,864,632.38</u></u>
11. Total Credits	\$	<u><u>37,898,644.42</u></u>
12. Amount Outstanding December 31, 2021	\$	<u>484,103.64</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u><b>98.65%</b></u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>37,864,632.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u><u>37,864,632.38</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,864,632.38
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 37,864,632.38
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 38,382,748.06
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.65%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 37,864,632.38
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 37,864,632.38
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 38,382,748.06
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.65%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	25,876.86
2. Senior Citizens Deductions Per Tax Billings	12,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	94,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	177.40
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	2,021.92
9. Received in Cash from State	xxxxxxxxxx	103,987.64
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	24,313.82	xxxxxxxxxx
	132,063.82	132,063.82

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	12,000.00
Line 3	94,000.00
Line 4	1,750.00
Sub - Total	107,750.00
Less: Line 7	177.40
To Item 10, Sheet 22	107,572.60

# **SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	9,303.00
Taxes Pending Appeals	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		9,303.00	xxxxxxxxxx
Taxes Pending Appeals*	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		9,303.00	9,303.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

rsharp@uppertownship.com

Signature of Tax Collector

T-8098

License #

2/22/2022

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		769,668.71	XXXXXXXXXX
A. Taxes	431,376.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	338,292.45	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	(4.21)
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	264,387.47
4. Added Taxes		2,021.92	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 494.84
B. Tax Title Liens - Transfers from Taxes		(1) 494.84	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	507,307.37
8. Totals		772,185.47	772,185.47
9. Balance Brought Down		507,307.37	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	435,032.66
A. Taxes	432,907.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,125.11	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		105.58	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		10,607.28	XXXXXXXXXX
13. 2021 Taxes		484,103.64	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	567,091.21
A. Taxes	484,103.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	82,987.57	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,002,123.87	1,002,123.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 85.75%
17. Item No.14 multiplied by percentage shown above is 486,280.71 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	3,429,399.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	264,387.47	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	96,912.53	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	3,790,699.00
	3,790,699.00	3,790,699.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in 2021  
  
Realized in 2021 Budget                 
  
To Results of Operation (Sheet 19)                   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	7,480,000.00	
Issued	xxxxxxxxxx		
Paid	560,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	6,920,000.00	xxxxxxxxxx	
	7,480,000.00	7,480,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 640,000.00
2022 Interest on Bonds*		\$ 187,200.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ordinance 20-2019: Various Improvements	1,900,000.00	8/18/2021	1,900,000.00	08/18/22	1.0000%		19,105.56	08/18/22
Ordinance 20-2019: Various Improvements	1,900,000.00	8/18/2021	1,900,000.00	08/18/22	1.0000%		19,105.55	08/18/22
Page Totals	3,800,000.00		3,800,000.00			-	38,211.11	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,800,000.00		3,800,000.00			-	38,211.11	
PAGE TOTALS	3,800,000.00		3,800,000.00			-	38,211.11	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,800,000.00		3,800,000.00			-	38,211.11	
PAGE TOTALS	3,800,000.00		3,800,000.00			-	38,211.11	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord. 1-00: Improvements to Rescue Squad Building	2,511.45						2,511.45	
Ord. 7-00: Acquistion of Comm'y Center,								
Furnishings and Equipment	2,179.00						2,179.00	
Ord. 1-06: Improvements to Recreation Fields	1,728.75						1,728.75	
Ord. 12-07: Purchase of Ambulance	3,810.23						3,810.23	
Ord. 13-08: Beach Replenishment	318,805.28				10,714.10		308,091.18	
Ord. 16-09: Street Sweeper	55,725.00						55,725.00	
Ord. 09-10: Ambulance	5,122.20						5,122.20	
Ord. 11-10: Phone System	4,090.26						4,090.26	
Page Total	393,972.17	-	-	-	10,714.10	-	383,258.07	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	393,972.17	-	-	-	10,714.10	-	383,258.07	-
Ord. 19-11: Beach Replenishment	635,193.49	160,000.00			78.00		635,115.49	160,000.00
Ord. 15-12: Sand Fence Replacement	122,175.00						122,175.00	
Ord. 05-13: Multi-Purpose Equipment/Paving	196,199.31				364.00		195,835.31	
Ord. 10-13: Street Signs	1,696.50						1,696.50	
Ord. 8-16: Various Improvements	101,525.69				377.00		101,148.69	
Ord. 12-18: Various Improvements	609,792.46	300,000.00			65,455.00		544,337.46	300,000.00
Ord. 20-19: Various Improvements		491,636.06			83,070.00			408,566.06
Ord. 10-20: Various Improvements	100,000.00	1,900,000.00			1,512,039.90			487,960.10
PAGE TOTALS	2,160,554.62	2,851,636.06	-	-	1,672,098.00	-	1,983,566.52	1,356,526.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,160,554.62	2,851,636.06	-	-	1,672,098.00	-	1,983,566.52	1,356,526.16
PAGE TOTALS	2,160,554.62	2,851,636.06	-	-	1,672,098.00	-	1,983,566.52	1,356,526.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,160,554.62	2,851,636.06	-	-	1,672,098.00	-	1,983,566.52	1,356,526.16
GRAND TOTALS	2,160,554.62	2,851,636.06	-	-	1,672,098.00	-	1,983,566.52	1,356,526.16

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	221,828.45
Received from 2021 Budget Appropriation*	xxxxxxxxxx	40,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	261,828.45	xxxxxxxxxx
	261,828.45	261,828.45

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	123,887.24
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue	43,887.24	xxxxxxxxx
Balance - December 31, 2021	80,000.00	xxxxxxxxx
	123,887.24	123,887.24

## MUNICIPALITIES ONLY

### IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was       | \$ | <u>38,383,623.56</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>37,864,632.38</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>26,868,536.49</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |         |    |         |              |
|--|---------|----|---------|--------------|
| 1. Cash Deficit 2020                     |         |    | \$      | <u></u>      |
| 2. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u></u> | = \$ <u></u> |
| 3. Cash Deficit 2021                     |         |    | \$      | <u></u>      |
| 4. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ | <u></u> | = \$ <u></u> |

E.

- |   | <u>Unpaid</u> | <u>2020</u> | <u>2021</u>            | <u>Total</u>           |
|---|---------------|-------------|------------------------|------------------------|
| 1. State Taxes                                | \$            | <u></u>     | \$ <u></u>             | \$ <u>-</u>            |
| 2. County Taxes                               | \$            | <u></u>     | \$ <u>32,342.25</u>    | \$ <u>32,342.25</u>    |
| 3. Amounts due Special Districts              | \$            | <u></u>     | \$ <u>-</u>            | \$ <u>-</u>            |
| 4. Amount due School Districts for School Tax | \$            | <u></u>     | \$ <u>5,940,183.00</u> | \$ <u>5,940,183.00</u> |

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.