

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)**

POPULATION LAST CENSUS 12,373
NET VALUATION TAXABLE 2020 1,870,526,600
MUNICODE 0511
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

 TOWNSHIP of UPPER , County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lcostello@ford-scott.com

Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Barbara Ludy, am the Chief Financial Officer, License # N-0816, of the TOWNSHIP of UPPER, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature bludy@uppertownship.com

Title Chief Financial Officer

Address 2100 Tuckahoe Road

Phone Number 609-628-2011

Fax Number 609-628-3092

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of UPPER as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 4th day February, 2021

Leon Costello, CPA

(Registered Municipal Accountant)

Ford, Scott & Associates, L.L.C.

(Firm Name)

1535 Haven Avenue

(Address)

Ocean City, NJ 08226

(Address)

609-399-6333

(Phone Number)

609-399-3710

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF UPPER
Chief Financial Officer: _____ Barbara Ludy
Signature: _____ bludy@uppertownship.com
Certificate #: _____ N-0816
Date: _____ 2/4/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF UPPER
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001324
Fed I.D. #

TOWNSHIP OF UPPER
Municipality

CAPE MAY
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>575,500.00</u>	\$ <u>343,217.32</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bludy@uppertownship.com
Signature of Chief Financial Officer

2/4/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of UPPER, County of CAPE MAY during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name lcostello@ford-scott.com
Title RMA

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,878,392,400.00

mmcafee@uppertownship.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF UPPER
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		13,503,768.55	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	25,876.86
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	431,376.26		
SUBTOTAL		431,376.26	
TAX TITLE LIENS RECEIVABLE		338,292.45	
PROPERTY ACQUIRED FOR TAXES		3,429,399.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,360.30	
DUE FROM TRUST - OTHER		961.49	
DUE FROM GRANT		79,872.43	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		17,787,030.48	25,876.86

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

[illegible]

Sheet 3a

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

[illegible]**Sheet 3a.1**

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,566,242.21	
DUE FROM/TO CURRENT FUND		79,872.43
ENCUMBRANCES PAYABLE		103,743.46
APPROPRIATED RESERVES		1,353,226.32
UNAPPROPRIATED RESERVES		29,400.00
TOTALS	1,566,242.21	1,566,242.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	7,420.61	
DUE TO - CURRENT	208.33	
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		7,628.94
FUND TOTALS	7,628.94	7,628.94
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,177,864.84	
DUE TO CURRENT		961.49
RESERVES:		
TTL REDEMPTION		24,007.66
PREMIUMS		77,100.00
FIRE SAFETY		14,614.40
RECYCLING		360,605.44
DEVELOPERS' ESCROW		31,177.56
SICK PAY		305,722.04
OTHER TRUST FUNDS PAGE TOTAL	3,177,864.84	814,188.59

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)

• •

Sheet 6b

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
"Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,377.41	13,580,415.93	85,024.79	13,503,768.55
Grant Fund				-
Trust - Dog License		7,420.61		7,420.61
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,186,348.59	8,483.75	3,177,864.84
Trust - Arts and Cultural				-
General Capital				-
				-
UTILITIES:				-
				-
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Total	8,377.41	16,774,185.13	93,508.54	16,689,054.00

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: lcostello@ford-scott.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Landfill Closure CD	34,808.09
Operating (Checking) Account	15,388.72
Operating (Savings) Account	10,459,769.35
Current Fund	2,560,767.46
Online Tax Collection Account	-
Reserve for Capital Projects Fund	383,213.47
Payroll Account	68,165.11
Fish and Game Account	576.04
UT Clerk's Election Account	-
UT Ambulance	92,535.78
UT Cafeteria Fund	465.21
Dog Trust	7,420.61
Special Premium Account	102,069.15
Fire Safety	14,614.40
Recycling Account	360,605.44
PB ZB Escrow Account	32,259.41
Accumulated Sick Leave	108,987.90
Account Sick Leave II	196,734.14
Developer's Escrow II Account	31,177.56
MAC Trust	12,834.22
Recreation Fund Developers	8,035.16
SUCI Trust	133,413.27
Affordable Housing Trust Fund	1,359,068.65
Parking Offenses Trust Account	34.00
Recreation Trust from Donations	9,341.52
Recreation Trust Fund Account	32,418.73
UT Dev Escrow Master Account - Harriet Lane LLC	500,633.59
UT Dev Escrow Master Account - Thomas Tower - Action Supply	35,242.28
UT Dev Escrow Master Account - Thomas Tower - Atlantic Masonry	45,429.77
UT Dev Escrow Master Account - Daleys Pit	131,567.25
UT Dev Escrow Master Account - Evio Panichi	18,574.07
UT Dev Escrow Master Account - South Jersey Gas - Mercer	3,002.50
UT Dev Escrow Master Account - South Jersey Gas - Commonwealth	3,009.17
UT Dev Escrow Master Account - South Jersey Gas - Stagecoach	3,009.18
UT Dev Escrow Master Account - South Jersey Gas - Elmwood	3,006.93
UT Dev Escrow Master Account - South Jersey Gas - Elmwood 25	3,004.67
UT Dev Escrow Master Account - South Jersey Gas - Whitter	3,002.33
PAGE TOTAL	16,774,185.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Municipal Alliance	66,675.42	21,446.00	13,356.74			74,764.68
Main Street Aerial Suppression Program	86.00					86.00
Clean Communities	296.53	35,477.83	35,477.83			296.53
NJ Hazardous Site Remediation	94,935.00					94,935.00
2017 Municipal Aid - NJ DOT	158,000.00		158,000.00			-
2018 Municipal Aid - NJ DOT	175,000.00		175,000.00			-
2019 Municipal Aid - NJ DOT	150,000.00		112,500.00			37,500.00
CM Open Space - Harbor Road Bike/Pedestrian	500,000.00					500,000.00
FEMA Energy Mitigation Grant	23,660.00					23,660.00
FEMA Energy Mitigation Grant - 2019	10,000.00		10,000.00			-
FEMA Energy Mitigation Grant - 2020	-	25,000.00				25,000.00
2019 FEMA - Firefighters	548,095.23	27,404.77	575,500.00			-
CMC Open Space Grant - Harbor Rd	-	810,000.00				810,000.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,726,748.18	919,328.60	1,079,834.57	-	-	1,566,242.21

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,726,748.18	919,328.60	1,079,834.57	-	-	1,566,242.21
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PAGE TOTALS	1,726,748.18	919,328.60	1,079,834.57	-	-	1,566,242.21

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,726,748.18	919,328.60	1,079,834.57	-	-	1,566,242.21
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TOTALS	1,726,748.18	919,328.60	1,079,834.57	-	-	1,566,242.21

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A 4-87				
Clean Communities	41,468.79		35,477.83	30,419.24			46,527.38
Drunk Driving Enforcement Fund	125.68						125.68
NJ Hazardous Site Remediation	68,261.50						68,261.50
Municipal Alliance	58,713.70	26,808.00		17,702.15			67,819.55
NJ Office of Emergency Management	15,000.00						15,000.00
NJ Office of Emergency Management - 2016	7,000.00						7,000.00
NJ Office of Emergency Management - 2017	20,000.00						20,000.00
Sustainable Jersey Grant	361.12						361.12
Main Street Market Assessment	86.00						86.00
CM Open Space - Harbor Road Bike/Pedestrian	431,379.54			162,798.08			268,581.46
FEMA Energy Mitigation Grant	23,660.00						23,660.00
FEMA Energy Mitigation Grant - 2018	5,800.00						5,800.00
FEMA Energy Mitigation Grant - 2019	20,003.63						20,003.63
2017 Municipal Aid - NJ DOT	-			-			-
2018 Municipal Aid - NJ DOT	-			-			-
2019 Municipal Aid - NJ DOT	150,000.00			150,000.00			-
2019 FEMA - Firefighters	548,095.23	27,404.77		586,505.00	11,005.00		-
CMC Open Space Grant - Harbor Rd	-	810,000.00					810,000.00
2020 FEMA Mitigation Grant	-	33,400.00		33,400.00			-
PAGE TOTALS	1,389,955.19	897,612.77	35,477.83	980,824.47	11,005.00	-	1,353,226.32

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,389,955.19	897,612.77	35,477.83	980,824.47	11,005.00	-	1,353,226.32
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PAGE TOTALS	1,389,955.19	897,612.77	35,477.83	980,824.47	11,005.00	-	1,353,226.32

Sheet
11.2

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	1,389,955.19	897,612.77	35,477.83	980,824.47	11,005.00	-	1,353,226.32
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							-
							-
PAGE TOTALS	1,389,955.19	897,612.77	35,477.83	980,824.47	11,005.00	-	1,353,226.32

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Emergency Management	29,400.00					29,400.00
						-
						-
						-
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						-
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TOTALS	29,400.00	-	-	-	-	29,400.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	5,163,285.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	7,300,000.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	25,562,381.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	25,243,976.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	5,481,690.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	7,300,000.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	38,025,666.00	38,025,666.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	17,147.59
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,504,134.45
County Library	XXXXXXXXXX	671,594.53
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	197,448.47
Due County for Added and Omitted Taxes	XXXXXXXXXX	18,485.51
Paid	5,390,325.04	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	18,485.51	XXXXXXXXXX
	5,408,810.55	5,408,810.55

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 1,846,038.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	1,846,038.00
Paid	1,846,038.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	1,846,038.00	1,846,038.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,615,000.00	1,615,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	9,160,504.69	9,334,677.65	174,172.96
Added by N.J.S. 40A:4-87 (List on 17a)	35,477.83	35,477.83	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,195,982.52	9,370,155.48	174,172.96
Receipts from Delinquent Taxes	393,649.00	499,469.14	105,820.14
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	3,747,413.06	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	3,747,413.06	4,471,460.24	724,047.18
	14,952,044.58	15,956,084.86	1,004,040.28

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	36,228,777.22
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	25,562,381.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	5,373,177.45	xxxxxxxx
Due County for Added and Omitted Taxes	18,485.51	xxxxxxxx
Special District Taxes	1,846,038.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,042,764.98
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,471,460.24	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	37,271,542.20	37,271,542.20

(Continued)

[illegible]

CFO Signature: bludy@uppertownship.com

(Continued)

[illegible]

CFO Signature:

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	35,477.83	35,477.83	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	35,477.83	35,477.83	-

CFO Signature: _____

(Continued)

[illegible]

CFO Signature: _____

(Continued)

[illegible]

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	14,916,566.75
2020 Budget - Added by N.J.S. 40A:4-87	35,477.83
Appropriated for 2020 (Budget Statement Item 9)	14,952,044.58
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	14,952,044.58
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	14,952,044.58
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	13,296,252.45
Paid or Charged - Reserve for Uncollected Taxes	1,042,764.98
Reserved	613,027.14
Total Expenditures	14,952,044.57
Unexpended Balances Canceled (see footnote)	0.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	174,172.96
Delinquent Tax Collections	xxxxxxxx	105,820.14
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	724,047.18
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	0.01
Miscellaneous Revenue Not Anticipated	xxxxxxxx	194,830.54
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	318,820.36
Prior Years Interfunds Returned in 2020	xxxxxxxx	187,215.61
	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	7,300,000.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	7,300,000.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	80,833.92	xxxxxxxx
Prior Year Vets & Senior Citizens Disallowed	2,625.34	xxxxxxxx
Refund of Prior Year Revenue	1,037.60	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,620,409.94	xxxxxxxx
	9,004,906.80	9,004,906.80

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
W/C Employee Reimbursement	20,026.50
Tax Collector Miscellaneous	1,582.70
2% Admin Fee - Vets & Seniors	2,196.25
Bingo & Raffle Licenses	90.00
Death & Birth Cerified	15,725.00
Property Lists	840.00
Passport Fees	1,470.00
Campground Fees / Mobile Park Fees	2,880.00
Boat Ramp Fees	16,300.00
Street Openings	730.00
Mining Permits	12,500.00
Land Sale Fees - Non-refundable	50.00
Engineer/Zoning Escrow Fees	8,855.00
State Wildlife	9,446.00
Dog Park Revenue / Dog Excess	2,368.17
Miscellaneous	26,478.36
Miscellaneous - Clerk	1,645.83
JIF Dividend	10,954.16
Township Facilities Use Fees	2,057.36
PB/ZB Deposits	12,650.00
Ambulance Fees Corbin City	26,258.40
Fish and Game	123.00
Prior Year Refunds	4,362.69
MUA Permits	15,241.12
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	194,830.54

• •

Sheet 20.1

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	2,603,273.88
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,620,409.94
4. Amount Appropriated in the 2020 Budget - Cash	1,615,000.00	xxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	2,608,683.82	xxxxxxxx
	4,223,683.82	4,223,683.82

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	13,503,768.55
Investments	
Sub Total	13,503,768.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	10,895,084.73
Cash Surplus	2,608,683.82
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	2,608,683.82

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 34,716,974.13
2. Amount of Levy Special District Taxes	\$ 1,847,096.71
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 126,863.42
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 16,862.49
5a. Subtotal 2020 Levy	\$ 36,707,796.75
5b. Reductions due to tax appeals **	\$ 19,916.94
5c. Total 2020 Tax Levy	\$ 36,687,879.81
6. Transferred to Tax Title Liens	\$ 23,752.99
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 3,973.34
9. Discount Allowed	\$
10. Collected in Cash: In 2019	\$ 517,464.55
In 2020 *	\$ 35,600,553.11
Homestead Benefit Credit	\$
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 110,759.56
Total To Line 14	\$ 36,228,777.22
11. Total Credits	\$ 36,256,503.55
12. Amount Outstanding December 31, 2020	\$ 431,376.26
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	98.74%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,228,777.22
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,228,777.22

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>36,228,777.22</u>
---	-------------------------

LESS: Proceeds from Accelerated Tax Sale

Net Cash Collected	\$ 36,228,777.22
---------------------------	-------------------------

Line 5c (sheet 22) Total 2020 Tax Levy \$ 36,687,879.81

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.75%
--	--------

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,228,777.22
---	------------------

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected	\$ 36,228,777.22
---------------------------	-------------------------

Line 5c (sheet 22) Total 2020 Tax Levy \$ 36,687,879.81

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.75%
---	--------

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	24,948.74
2. Sr. Citizens Deductions Per Tax Billings	13,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	97,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	990.44
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	2,625.34
9. Received in Cash from State	xxxxxxxxxx	109,062.34
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	25,876.86	xxxxxxxxxx
	137,626.86	137,626.86

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	13,250.00
Line 3	97,250.00
Line 4	1,250.00
Sub - Total	111,750.00
Less: Line 7	990.44
To Item 10, Sheet 22	110,759.56

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	9,303.00
Taxes Pending Appeals	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance - December 31, 2020		9,303.00	xxxxxxxxxx
Taxes Pending Appeals*	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		9,303.00	9,303.00

rsharp@uppertownship.com
Signature of Tax Collector

T-8098
License #

2/4/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		606,984.26	xxxxxxxx
A. Taxes	442,372.30	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	164,611.96	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	3,547.54
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		2,625.34	xxxxxxxx
5. Added Tax Title Liens		207,645.03	xxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 1,258.57
B. Tax Title Liens - Transfers from Taxes	(1) 1,258.57		xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	813,707.09
8. Totals		818,513.20	818,513.20
9. Balance Brought Down		813,707.09	xxxxxxxx
10. Collected:		xxxxxxxx	499,469.14
A. Taxes	440,191.53	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	59,277.61	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		301.51	xxxxxxxx
12. 2020 Taxes Transferred to Liens		23,752.99	xxxxxxxx
13. 2020 Taxes		431,376.26	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	769,668.71
A. Taxes	431,376.26	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	338,292.45	xxxxxxxx	xxxxxxxx
15. Totals		1,269,137.85	1,269,137.85

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **61.38%**

17. Item No. 14 multiplied by percentage shown above is **472,422.65** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	3,429,399.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	3,429,399.00
	3,429,399.00	3,429,399.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2020

Realized in 2020 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP, REVALUATION, MASTER PLAN, REVISION AND CODIFICATION OF ORDINANCES, DRAINAGE MAPS FOR FLOOD CONTROL, PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM, MUNICIPAL CONSOLIDATION ACT, FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N J S A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Sheet 30

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	8,000,000.00	
Issued	xxxxxxxx		
Paid	520,000.00	xxxxxxxx	
Outstanding - December 31, 2020	7,480,000.00	xxxxxxxx	
	8,000,000.00	8,000,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 560,000.00
2021 Interest on Bonds*		\$ 204,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 204,000.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

4 7

Sheet
33.1

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or later. A written intent of permanent financing submitted with statement. (Do not attach)

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total			-	-		-	*	

MEMO.* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord 1-00: Improvements to Rescue Squad Building	2,511.45						2,511.45	
Ord 7-00: Acquisition of Comm'y Center, Furnishings and Equipment	2,179.00						2,179.00	
Ord 1-06: Improvements to Recreation Fields	1,728.75						1,728.75	
Ord 12-07: Purchase of Ambulance	3,810.23						3,810.23	
Ord 13-08: Beach Replenishment	319,058.31				253.03		318,805.28	
Ord 16-09: Street Sweeper	55,725.00						55,725.00	
Ord 09-10: Ambulance	5,122.20						5,122.20	
Ord 11-10: Phone System	4,090.26						4,090.26	
Page Total	394,225.20	-	-	-	253.03	-	393,972.17	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	394,225.20	-	-	-	253.03	-	393,972.17	-
Ord. 19-11: Beach Replenishment	635,952.57	160,000.00			759.08		635,193.49	160,000.00
Ord. 15-12: Sand Fence Replacement	122,175.00						122,175.00	
Ord. 05-13: Mult-Purpose Equipment/Paving	204,741.67				8,542.36		196,199.31	
Ord. 10-13: Street Signs	1,696.50						1,696.50	
Ord. 8-16: Various Improvements	111,494.57				9,968.88		101,525.69	
Ord. 12-18: Various Improvements	1,389,921.59	300,000.00			777,122.13		612,799.46	300,000.00
Ord. 20-19: Various Improvements	100,000.00	1,900,000.00			1,508,363.94			491,636.06
Ord. 10-20: Various Improvements			2,000,000.00				100,000.00	1,900,000.00
PAGE TOTALS	2,960,207.10	2,360,000.00	2,000,000.00	-	2,305,009.42	-	2,163,561.62	2,851,636.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

1

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

0 1

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	281,828.45
Received from 2020 Budget Appropriation *	xxxxxxxx	40,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	221,828.45	xxxxxxxx
	321,828.45	321,828.45

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. 10-2020: Various Improvements	2,000,000.00	1,900,000.00	100,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	2,000,000.00	1,900,000.00	100,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	123,887.24
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	123,887.24	xxxxxxxx
	123,887.24	123,887.24

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was \$ 36,707,796.75
2. Amount of Item 1 Collected in 2020 (*) \$ 36,228,777.22
3. Seventy (70) percent of Item 1 \$ 25,695,457.73

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2019 \$ _____
2. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2020 \$ _____
4. 4% of 2020 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	18,485.51	\$ 18,485.51
3. Amounts due Special Districts	\$ _____	\$ _____	-	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	12,781,690.00	\$ 12,781,690.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe