

TOWNSHIP OF UPPER
COUNTY OF CAPE MAY
RESOLUTION NO. 56 -2022

CAPITAL BUDGET AMENDMENT

Whereas, the local capital budget for the year 2021 was adopted on the 14th day of June, 2021; and,

Whereas, it is desired to amend said adopted capital budget section,

Now, Therefore, Be it Resolved, by the Township Committee of the Township of Upper, County of Cape May, that the following attached amendment(s) to the capital section of 2021 be made:

RECORDED VOTE

Moved by: Hayes
Second by: Coggins

AYES

Coggins
Hayes
Newman
Corson

NAYS

ABSTAIN

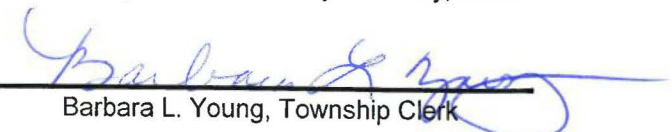
ABSENT

Pancoast

Be it Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 14th day of February, 2022.

Certified by me this 14th day February, 2022


Barbara L. Young, Township Clerk

CAPITAL BUDGET (Current Year Action) 2021

Local Unit

TOWNSHIP OF UPPER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2021					6 TO BE FUNDED IN FUTURE YEARS
				5a 2021 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Purchase of Equipment	1	4,000,000.00			59,250.00			1,185,000.00	2,755,750.00
		-							
Road Construction & Reconstruction	2	8,000,000.00			200,000.00		450,000.00	3,350,000.00	4,000,000.00
		-							
Beach Replenishment	3	6,040,000.00		40,000.00	150,000.00	400,000.00	1,500,000.00	950,000.00	3,000,000.00
		-							
Construction of Municipal Facilities	4	1,100,000.00			27,500.00		35,000.00	487,500.00	550,000.00
		-							
Purchase of New Trash Trucks	5	1,000,000.00			15,750.00			315,000.00	669,250.00
		-							
Strathmere Projects	6	100,000.00			2,500.00			47,500.00	50,000.00
		-							
Recreation Field Improvement	7	600,000.00			5,000.00			200,000.00	395,000.00
		-							
Engineering Projects	8	600,000.00			20,000.00			400,000.00	180,000.00
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	21,440,000.00	-	40,000.00	480,000.00	400,000.00	1,985,000.00	6,935,000.00	11,600,000.00

Local Unit TOWNSHIP OF UPPER

C - 3

6 YEAR CAPITAL PROGRAM - 2021 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF UPPER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2021	5b 2022	5c 2023	5d 2024	5e 2025	5f 2026
Purchase of Equipment	1	4,000,000.00		1,244,250.00	650,000.00	500,000.00	605,750.00	500,000.00	500,000.00
	0	-							
Road Construction & Reconstruction	2	8,000,000.00			1,500,000.00	1,500,000.00	2,500,000.00		2,500,000.00
	0	-							
Beach Replenishment	3	6,040,000.00				3,040,000.00		700,000.00	2,300,000.00
	0	-							
Construction of Municipal Facilities	4	1,100,000.00			80,000.00	270,000.00	200,000.00	300,000.00	250,000.00
	0	-							
Purchase of New Trash Trucks	5	1,000,000.00		500,000.00				500,000.00	
	0	-							
Strathmere Projects	6	100,000.00		50,000.00				50,000.00	
	0	-							
Recreation Field Improvement	7	600,000.00		105,000.00	195,000.00			200,000.00	100,000.00
	0	-							
Engineering Projects	8	600,000.00		420,000.00	180,000.00				
	0	-							
	0	-							
	0	-							
TOTAL - THIS PAGE	XXXXX	21,440,000.00	XXXXXXXXXX	2,319,250.00	2,605,000.00	5,310,000.00	3,305,750.00	2,250,000.00	5,650,000.00

Local Unit **TOWNSHIP OF UPPER**

Sheet 40c - Totals

6 YEAR CAPITAL PROGRAM - 2021 to 2026 **SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF UPPER

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2021	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Purchase of Equipment	4,000,000.00			200,000.00			3,800,000.00			
	-			-						
Road Construction & Reconstruction	8,000,000.00			400,000.00		450,000.00	7,150,000.00			
0	-			-						
Beach Replenishment	6,040,000.00	40,000.00		302,000.00	398,000.00	1,500,000.00	3,800,000.00			
0	-			-						
Construction of Municipal Facilities	1,100,000.00			55,000.00		200,000.00	845,000.00			
0	-			-						
Purchase of New Trash Trucks	1,000,000.00			50,000.00			950,000.00			
0	-			-						
Strathmere Projects	100,000.00			5,000.00			95,000.00			
0	-			-						
Recreation Field Improvement	600,000.00			30,000.00			570,000.00			
0	-			-						
Engineering Projects	600,000.00			30,000.00			570,000.00			
0	-			-						
0	-			-						
0	-			-						
TOTAL - THIS PAGE	21,440,000.00	40,000.00	-	1,072,000.00	398,000.00	2,150,000.00	17,780,000.00	-	-	-

Local Unit TOWNSHIP OF UPPER

Sheet 40d - Totals