

**TOWNSHIP OF UPPER
CAPE MAY COUNTY
O R D I N A N C E**

ORDINANCE NO. 003-2021

ORDINANCE STATEMENT AND SUMMARY

The ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Upper, in the County of Cape May, State of New Jersey on March 8, 2021 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such ordinance follows:

Title: "ORDINANCE AMENDING THE SECOND AND THIRD SUBSECTIONS OF SECTION 3(c) OF BOND ORDINANCE NUMBERED 010-2020 OF THE TOWNSHIP OF UPPER, IN THE COUNTY OF CAPE MAY, NEW JERSEY, FINALLY ADOPTED NOVEMBER 9, 2020 IN ORDER TO AMEND THE APPROPRIATIONS AND AUTHORIZATIONS OF THE PROJECTS AND THE AVERAGE USEFUL LIFE."

Purpose:

(a) To amend the second and third subsections of Section 3(c) of Bond Ordinance numbered 010-2020 ("Bond Ordinance #010-2020") of the Township of Upper, in the County of Cape May, New Jersey (the "Township"), finally adopted November 9, 2020 to amend the appropriations and authorizations of the projects to read as follows:

"(ii) Acquisition of a portable light tower with generator, including all related costs and expenses incidental thereto.	\$25,000	\$23,750	15 years
(iii) Acquisition of portable radios, including all related costs and expenses incidental thereto.	<u>\$70,000</u>	<u>\$66,500</u>	10 years"

(b) To amend Section 6(b) of Bond Ordinance #010-2020 of the Township to amend the average useful life to read as follows:

"The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 6.905 years."

Appropriation: N/A

Bonds/Notes Authorized: N/A

Grant Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

Barbara L. Young, Clerk