

TOWNSHIP OF UPPER
COUNTY OF CAPE MAY
RESOLUTION NO. 329 -2019

CAPITAL BUDGET AMENDMENT

Whereas, the local capital budget for the year 2019 was adopted on the 8th day of April, 2019; and,

Whereas, it is desired to amend said adopted capital budget section,

Now, Therefore, Be it Resolved, by the Township Committee of the Township of Upper, County of Cape May, that the following amendment(s) to the capital budget section of 2019 be made:

RECORDED VOTE

Moved by: Coggins

Second by: Barr

AYES

Barr
Coggins
Corson
Young
Palombo

NAYS


ABSTAIN

ABSENT

Be it Further Resolved that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 12th day of November, 2019.

Certified by me this 12th day November, 2019


Barbara L. Young, Township Clerk

FROM

CAPITAL BUDGET (Current Year Action)
2019

Local Unit TOWNSHIP OF UPPER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2019					6 TO BE FUNDED IN FUTURE YEARS
				5a 2019 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Purchase of Equipment	1	4,000,000.00			100,000.00			1,900,000.00	2,000,000.00
Road Construction & Reconstruction	2	8,000,000.00			200,000.00		450,000.00	3,350,000.00	4,000,000.00
Beach Replenishment	3	6,040,000.00		40,000.00	150,000.00	400,000.00	1,500,000.00	950,000.00	3,000,000.00
Construction of Municipal Facilities	4	1,100,000.00			27,500.00		200,000.00	322,500.00	550,000.00
Purchase New Trash Trucks	5	1,000,000.00			25,000.00			475,000.00	500,000.00
Strathmere Projects	6	100,000.00			2,500.00			47,500.00	50,000.00
Recreation Field Improvements	7	600,000.00			15,000.00			285,000.00	300,000.00
TOTAL - ALL PROJECTS		20,840,000.00	-	40,000.00	520,000.00	400,000.00	2,150,000.00	7,330,000.00	10,400,000.00

CAPITAL BUDGET (Current Year Action)
2019

Local Unit TOWNSHIP OF UPPER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2019					6 TO BE FUNDED IN FUTURE YEARS
				5a 2019 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Purchase of Equipment	1	4,250,000.00			100,000.00			2,150,000.00	2,000,000.00
Road Construction & Reconstruction	2	9,000,000.00			200,000.00		450,000.00	4,350,000.00	4,000,000.00
Beach Replenishment	3	6,275,000.00		275,000.00	150,000.00	400,000.00	1,500,000.00	950,000.00	3,000,000.00
Construction of Municipal Facilities	4	1,300,000.00			27,500.00		200,000.00	522,500.00	550,000.00
Purchase New Trash Trucks	5	1,300,000.00			25,000.00			475,000.00	800,000.00
Strathmere Projects	6	100,000.00			2,500.00			47,500.00	50,000.00
Recreation Field Improvements	7	600,000.00			15,000.00			285,000.00	300,000.00
TOTAL - ALL PROJECTS		22,825,000.00	-	275,000.00	520,000.00	400,000.00	2,150,000.00	8,780,000.00	10,700,000.00

FROM

6 YEAR CAPITAL PROGRAM - 2019 to 2024
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit TOWNSHIP OF UPPER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2019	5b 2020	5c 2021	5d 2022	5e 2023	5f 2024
								1,000,000.00	1,000,000.00
Purchase of Equipment	1	4,000,000.00		2,000,000.00					
Road Construction & Reconstruction	2	8,000,000.00		4,000,000.00				1,500,000.00	2,500,000.00
Beach Replenishment	3	6,040,000.00		3,040,000.00				700,000.00	2,300,000.00
Construction of Municipal Facilities	4	1,100,000.00		550,000.00				550,000.00	
Purchase New Trash Trucks	5	1,000,000.00		500,000.00					500,000.00
Strathmere Projects	6	100,000.00		50,000.00					50,000.00
Recreation Field Improvements	7	600,000.00		300,000.00				200,000.00	100,000.00
TOTAL - ALL PROJECTS		20,840,000.00	-	10,440,000.00	-	-	-	3,950,000.00	6,450,000.00

6 YEAR CAPITAL PROGRAM - 2019 to 2024
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit TOWNSHIP OF UPPER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2019	5b 2020	5c 2021	5d 2022	5e 2023	5f 2024
Purchase of Equipment	1	4,250,000.00		-	1,000,000.00	1,000,000.00	250,000.00	1,000,000.00	1,000,000.00
Road Construction & Reconstruction	2	9,000,000.00		750,000.00	2,000,000.00	2,250,000.00		1,500,000.00	2,500,000.00
Beach Replenishment	3	6,275,000.00			1,275,000.00		2,000,000.00	700,000.00	2,300,000.00
Construction of Municipal Facilities	4	1,300,000.00		-	400,000.00	150,000.00	200,000.00	550,000.00	
Purchase New Trash Trucks	5	1,300,000.00		500,000.00	500,000.00	300,000.00			
Strathmere Projects	6	100,000.00		50,000.00					50,000.00
Recreation Field Improvement	7	600,000.00		300,000.00				200,000.00	100,000.00
TOTAL - ALL PROJECTS		22,825,000.00	-	1,600,000.00	5,175,000.00	3,700,000.00	2,450,000.00	3,950,000.00	5,950,000.00

FROM

6 YEAR CAPITAL PROGRAM - 2019 to 2024
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF UPPER

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2019	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Purchase of Equipment	4,000,000.00			200,000.00			3,800,000.00			
Road Construction & Reconstruction	8,000,000.00			400,000.00		450,000.00	7,150,000.00			
Beach Replenishment	6,040,000.00	40,000.00		300,000.00	400,000.00	1,500,000.00	3,800,000.00			
Construction of Municipal Facilities	1,100,000.00			55,000.00		200,000.00	845,000.00			
Purchase New Trash Trucks	1,000,000.00			50,000.00			950,000.00			
Strathmere Projects	100,000.00			5,000.00			95,000.00			
Recreation Field Improvements	600,000.00			30,000.00			570,000.00			
TOTAL - ALL PROJECTS	20,840,000.00	40,000.00	-	1,040,000.00	400,000.00	2,150,000.00	17,210,000.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2019 to 2024
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF UPPER

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2019	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Purchase of Equipment	4,250,000.00			212,500.00			4,037,500.00			
Road Construction & Reconstruction	9,000,000.00			450,000.00		450,000.00	8,100,000.00			
Beach Replenishment	6,275,000.00	275,000.00		313,750.00	400,000.00	1,500,000.00	3,786,250.00			
Construction of Municipal Facilities	1,300,000.00			65,000.00		200,000.00	1,035,000.00			
Purchase New Trash Trucks	1,300,000.00			65,000.00			1,235,000.00			
Strathmere Projects	100,000.00			5,000.00			95,000.00			
Recreation Field Improvements	600,000.00			30,000.00			570,000.00			
TOTAL - ALL PROJECTS	22,825,000.00	275,000.00	-	1,141,250.00	400,000.00	2,150,000.00	18,858,750.00	-	-	-