

**FIRE DISTRICT BUDGET RELEASE OF RESTRICTED FUND BALANCE  
REFERENDUM RESOLUTION**

**RESOLUTION BY THE BOARD OF COMMISSIONERS OF FIRE DISTRICT #3 OF THE  
TOWNSHIP OF UPPER IN THE COUNTY OF CAPE MAY AND STATE OF NEW JERSEY  
AUTHORIZING A REFERENDUM TO APPROVE THE USE OF RESTRICTED FUND  
BALANCE ON *October 15, 2018.***

**WHEREAS**, the Board of Commissioners of Fire District Number #3 in the Township of Upper, in the County of Cape May has previously appropriated funds to be used for capital improvement purposes and such funds are held as Restricted Fund Balance; and,

**WHEREAS**, the Board of Commissioners of Fire District Number #3 in the Township of Upper, in the County of Cape May has determined that \$187,479.00 of its Restricted Fund Balance is not needed for such capital purposes as this time; and,

**WHEREAS**, the Board of Commissioners of Fire District Number #3 in Township of Upper, in the County of Cape May finds it advisable and necessary to release \$187,479.00 of Restricted Fund Balance and to use said amount as a general revenue in the district's 2019 budget to provide and maintain essential district services for the residents of the district; and,

**WHEREAS**, this additional amount will be appropriated for the purposes set forth below, increasing the total appropriation for each such purpose from what would otherwise be appropriated:

Line item name	Amount for referendum
Capital Appropriation offset from Restricted Funds-Vehicle Lease	\$187,479

**NOW, THEREFORE BE IT RESOLVED**, that the question to be placed on the ballot shall be as follows:

"Shall the Board of Commissioners of Fire District Number #3 in the Township of Upper be authorized to appropriate from its restricted Fund Balance in its 2019 Fire District annual budget, \$187,479?"

Yes

No

**INTERPRETIVE STATEMENT**

A "yes" vote will authorize the Board of Commissioners of the fire district to adopt the budget that was approved by the Board that includes appropriating \$187,479 of Restricted Fund Balance. Because the funds were previously restricted for capital purposes, this amount can be included in the budget when approved by referendum of the voters.

The following are those line items to which the increases apply:

Capital Appropriation offset from Restricted Funds-Vehicle Lease

...

If referendum is approved (a "yes" vote), the budget will include this amount.

A "no" vote means that the Board of Commissioners must adopt the budget by reducing the appropriations described above.

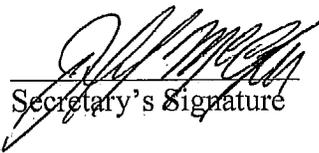
**BE IT FURTHER RESOLVED**, that said referendum be, and the same is scheduled for *February 16<sup>th</sup>, 2019*, on the third Saturday in February between the hours of 2:00 and 9:00 p.m., prevailing time, in the manner provided by N.J.A.C. 5:31-2.15; and,

**BE IT FURTHER RESOLVED**, that the budget of the Board of Commissioners of Fire District #3 of the Township of Upper for 2019 is hereby authorized to be published in the Ocean City Sentinel-Ledger and the Cape May County Herald, October \_\_\_\_, 2018 issue; and,

**BE IT FURTHER RESOLVED**, that a public hearing on the budget will be held at the Marmora Volunteer Fire Company, December 3, 2018 at 5:00 p.m., at which time and place objections to said budget may be presented by taxpayers or other interested parties; and,

**BE IT FURTHER RESOLVED**, that the introduced budget is herewith amended as to form as necessary to reflect this resolution; and,

**BE IT FURTHER RESOLVED**, that a certified copy of this Resolution, shall be transmitted to the Director of the Division of Local Government Services, within 3 days after adoption with the recorded vote included thereon as required by N.J.S.A. 40A:4-5.

  
Secretary's Signature

October 15, 2018  
Date Adopted

Commissioner	Motion	Second	Ayes	Nays	Abstain	Absent
DiNicolantonio	✓		✓			
Austin		✓	✓			
McAfee			✓			
Pierson			✓			
Snyder			✓			