

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of UPPER as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

this 3rd day of February, 2016

609-399-6333
(Phone Number)
609-399-3710
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: EDWARD KENNEY
Signature: 
Certificate #: 3204
Date: 2-5-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and **does not** plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2016

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF UPPER _____
 Chief Financial Officer: _____ Barbara Spiegel _____
 Signature: _____ *Barbara Spiegel* _____
 Certificate #: _____ N-0816 _____
 Date: _____ 2/4/16 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6001324

Fed I.D. #

TOWNSHIP OF UPPER

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>308,286.76</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Require and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Barbara Spiegel
Signature of Chief Financial Officer

2/4/16
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the the TOWNSHIP of UPPER , County of CAPE MAY during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Leon P. Costello, CPA
Title RMA # 393

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,791,224.561

 Meyon Mallick
SIGNATURE OF TAX ASSESSOR
 TOWNSHIP OF UPPER
MUNICIPALITY
 CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		444,908.79
ENCUMBRANCES PAYABLE		367,964.32
PAYROLL TAXES PAYABLE		35.14
TAX OVERPAYMENTS		29,814.58
PREPAID TAXES		377,125.03
DUE TO COUNTY ADDED AND OMITTED		9,074.37
DUE TO STATE:		
MARRIAGE LICENSES & CIVIL UNIONS		250.00
DCA FEES		4,515.00
VETERANS AND SENIOR CITIZENS		27,636.76
HUNTING LICENSES		868.25
DOG LICENSE FEES		1.00
BURIAL PERMITS		5.00
INTERFUNDS:		
DUE TO GRANT FUND		122,529.49
DUE TO GENERAL CAPITAL		938,231.04
LOCAL SCHOOL TAX PAYABLE		4,300,001.00
RESERVE FOR CAPITAL PROJECTS FUND		554,048.52
RESERVE FOR STATE TAX APPEALS		9,303.00
RESERVE FOR REVALUATION		161,664.65
RESERVE FOR TAX MAPS		780.00
Subtotal		7,348,755.94 "C"
RESERVE FOR RECEIVABLES		3,426,014.83
EMERGENCY NOTE PAYABLE		450,000.00
DEFERRED SCHOOL TAX	7,300,000.00	
DEFERRED SCHOOL TAX PAYABLE		7,300,000.00
FUND BALANCE		1,893,492.16
TOTALS	20,418,262.93	20,418,262.93

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	8,297.57	
RESERVE FOR DOG FUND EXPENDITURES		8,297.57
TOTALS - DOG TRUST	8,297.57	8,297.57
OTHER TRUSTS:		
CASH & INVESTMENTS	2,006,972.55	
DUE FROM GRANT FUND	228,595.08	
INTERFUNDS:		
DUE TO CURRENT		465.45
RESERVES:		
TTL REDEMPTION		92,556.80
PREMIUMS		169,500.00
FIRE SAFETY		12,114.40
RECYCLING		354,801.12
DEVELOPERS' ESCROW		37,187.67
SICK PAY		476,703.66
CLIENT FUNDS ESCROW		366,467.51
PLANNING BOARD ESCROW		49,477.41
MUNICIPAL ALLIANCE		11,592.52
RECREATION DEVELOPERS' ESCROW		21,172.84
UNEMPLOYMENT		78,201.39
LANDFILL CLOSURE FUND		33,408.08
AFFORDABLE HOUSING TRUST FUND		530,628.22
UT CAFETERIA FUND		513.56
RECREATION DONATIONS		775.00
POAA		2.00
	2,243,865.20	2,243,865.20

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2014; (1) \$ _____
(2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2015; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Animal Control Expenditures</u>	\$ 8,297.57	\$ 4,245.70	\$ 4,245.70	\$ 8,297.57
2. <u>Fire Safety</u>	12,114.40			12,114.40
3. <u>Unemployment Compensation</u>	63,957.13	40,960.80	26,716.54	78,201.39
4. <u>Developers' Escrow</u>	40,762.99	91,733.35	95,308.67	37,187.67
5. <u>Client Funds Escrow</u>	153,894.01	212,573.50		366,467.51
6. <u>Landfill Closure Fund</u>	33,306.01	102.07		33,408.08
7. <u>Planning Board Escrow</u>	37,109.91	48,300.00	35,932.50	49,477.41
8. <u>Recycling</u>	338,710.41	37,315.71	21,225.00	354,801.12
9. <u>Recreation Fund</u>	21,172.84			21,172.84
10. <u>Municipal Alliance</u>	15,199.78	1,271.65	4,878.91	11,592.52
11. <u>Sick Pay</u>	465,855.49	21,058.89	10,210.72	476,703.66
12. <u>Deposit for Premiums</u>	228,600.00	26,600.00	85,700.00	169,500.00
13. <u>Deposits for Tax Title Lien Certs</u>	18,168.45	202,250.52	127,862.17	92,556.80
14. <u>Affordable Housing Trust Fund</u>	422,351.74	144,947.39	36,670.91	530,628.22
15. <u>UT Cafeteria Fund</u>	774.97	3,299.76	3,561.17	513.56
16. <u>Reserve for Recreation Donations</u>	-	1,750.00	975.00	775.00
17. <u>Reserve for POAA</u>	-	2.00		2.00
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 1,860,275.70	\$ 836,411.34	\$ 453,287.29	\$ 2,243,399.75

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean City Home Bank:	
Landfill Closure CD 981059868	33,408.08
Cape Bank:	
Operating (Checking) Account 57-100164-3	20,604.70
Operating (Savings) Account 57-100165-0	3,011,819.66
Current Fund 57-100162-7	5,667,658.42
Online Tax Collection Account 57-100176-7	-
Res for Capital Projects Fund 57-100166-8	448,440.48
Payroll Account 57-100163-5	11,025.19
Fish and Game Account 57-100183-3	1,340.34
UT Clerk's Election Account 57-100182-5	201.47
UT Ambulance 57-100167-6	54,709.90
UT Cafeteria Fund 57-100181-7	513.56
Dog Trust 57-100173-4	8,297.57
Special/Premium Account 57-100184-1	262,522.25
Fire Safety 57-100174-2	12,114.40
Recycling Account 57-100179-1	126,206.04
PB/ZB Escrow Account 57-100177-5	49,477.41
Accumulated Sick Leave 57-100168-4	100,800.00
Account Sick Leave II 57-100169-2	375,903.66
Developers' Escrow II Account 57-100172-6	37,187.67
MAC Trust 57-100175-9	11,592.52
Recreation Fund Developers 57-100178-3	21,172.84
SUCI Trust 57-100180-9	78,201.39
Affordable Housing Trust Fund 57-100170-0	541,393.22
Client Fund Primary Account - Various	233,283.50
Client's Escrow - 57-100191-5	115,570.54
Parking Offenses Trust Account - 54-500373-6	2.00
Recreation Trust from Donations - 54-500381-9	775.20
PNC Bank:	
Thomas Tower Esc Acct 80-1059-3424	17,613.47
11,241,835.48	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
Municipal Alliance	62,636.43	24,393.00	22,199.58		64,829.85
Main Street Aerial Suppression Program	86.00				86.00
Clean Communities	296.53	39,018.56	39,018.56		296.53
NJ Transportation Trust	37,500.00		37,500.00		-
NJ Hazardous Site Remediation	94,935.00				94,935.00
NJ Dept of Transportation - Bayview Phase I	175,000.00		175,000.00		-
NJ Dept of Transportation - Bayview Phase II	172,000.00		72,132.88		99,867.12
NJ Dept of Environmental Protection	3,000.00				3,000.00
Totals	545,453.96	63,411.56	345,851.02	-	263,014.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Clean Communities	6,870.14		39,018.56	37,405.04	8,483.66
Drunk Driving Enforcement Fund	125.68				125.68
NJ Hazardous Site Remediation	65,191.50			(15,715.00)	80,906.50
Municipal Alliance	49,875.92	30,491.00		26,542.49	53,824.43
NJ Office of Emergency Management	15,000.00				15,000.00
Main Street Market Assessment	86.00				86.00
NJDEP Resiliency Grant	-	61,000.00		8,904.22	52,095.78
Sustainable Jersey Grant	437.35			76.23	361.12
NJ Dept of Environmental Protection	3,000.00			2,875.00	125.00
Totals	140,586.59	91,491.00	39,018.56	60,087.98	211,008.17

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	4,187,501.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxxxxx	7,300,000.00
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxx	23,200,000.00
Levy Calendar Year 2015	xxxxxxxxxxx	
Paid	23,087,500.00	xxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	4,300,001.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	7,300,000.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	34,687,501.00	34,687,501.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxx	
2015 Levy 81105-00	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance December 31, 2015 85046-00	-	xxxxxxxxxxx
	-	-

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXX	6,241.21
2015 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	4,133,854.97
County Library 80003-04	XXXXXXXXXXXX	560,916.36
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	193,190.99
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	9,074.37
Paid	4,894,203.53	XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	-	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	9,074.37	XXXXXXXXXXXX
	4,903,277.90	4,903,277.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 4 Districts 81108-00 1,590,838.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXXXX	1,590,838.00
Paid 80003-08	1,590,838.00	XXXXXXXXXXXX
Balance December 31, 2015 80003-09	-	XXXXXXXXXXXX
	1,590,838.00	1,590,838.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	930,000.00	930,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,849,136.00	7,847,859.28	(1,276.72)
Added by N.J.S. 40A:4-87 (List on 17a)	39,018.56	39,018.56	-
Total Miscellaneous Revenue Anticipated 80103-	7,888,154.56	7,886,877.84	(1,276.72)
Receipts from Delinquent Taxes 80104-	520,000.00	508,563.50	(11,436.50)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,689,884.49	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,689,884.49	3,100,619.05	410,734.56
	12,028,039.05	12,426,060.39	398,021.34

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	31,840,487.09
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	23,200,000.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	4,887,962.32	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	9,074.37	xxxxxxxxxx
Special District Taxes 80113-00	1,590,838.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	948,006.65
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	3,100,619.05	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	32,788,493.74	32,788,493.74

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	11,989,020.49
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	39,018.56
Appropriated for 2015 (Budget Statement Item 9)	80012-03	12,028,039.05
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,028,039.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,028,039.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,635,123.61
Paid or Charged - Reserve for Uncollected Taxes	80012-09	948,006.65
Reserved	80012-10	444,908.79
Total Expenditures	80012-11	12,028,039.05
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2015 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-01	xxxxxxxxxx	
Delinquent Tax Collections 80013-02	xxxxxxxxxx	
	xxxxxxxxxx	
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	410,734.56
Unexpended Balances of 2015 Budget Appropriations 80013-04	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	410,696.17
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriations Reserves 80013-05	xxxxxxxxxx	346,720.50
Prior Years Interfunds Returned in 2015 80013-06	xxxxxxxxxx	999.05
Prior Year Void Checks	xxxxxxxxxx	
Excess Non-Budget Revenue - Current Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015 80013-07	7,300,000.00	xxxxxxxxxx
Balance December 31, 2015 80013-08	xxxxxxxxxx	7,300,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	1,276.72	xxxxxxxxxx
Delinquent Tax Collections 80013-10	11,436.50	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes 80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015 80013-12	465.45	xxxxxxxxxx
		xxxxxxxxxx
Prior Year Vets & Senior Citizens Disallowed	2,500.00	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,153,471.61	xxxxxxxxxx
	8,469,150.28	8,469,150.28

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
W/C Employee Reimbursement	22,924.54
Tax Collector Miscellaneous	3,083.23
2% Admin Fee - Vets & Seniors	2,773.73
Municipal Searches	10.00
Cobra Insurance Repayment	17,715.73
MAC Repayment	7,374.80
FEMA Reimbursement	63,173.05
Civil Unions & Marriage License Fees and Certificates	968.00
Death/Birth Registration/Certificates & Burial Permits	3,865.00
County Fleet Maintenance	45,645.70
Property Lists	690.00
Passport Fees	5,599.91
Campground Fees/Mobile Park Fees	2,720.00
Copies/NSF Fees/Postage	142.18
Boat Ramp Fees	14,806.00
Street Openings	17,320.00
Mining Permits	22,500.00
Land Sale Fees - Non-refundable	50.00
Engineer/Zoning Escrow Fees	12,405.00
MUA Permits	9,668.81
State Wildlife	365.00
Dog Park Revenue	1,442.50
Miscellaneous	23,547.20
Miscellaneous - Clerk	2,825.17
JIF Dividend	5,258.66
Township Facilities Use Fees	3,875.00
PB/ZB Deposits	14,559.00
EHT Public Works Wash Bay	1,310.00
Ambulance Fees Corbin City	22,118.00
Fish and Game	9,764.00
Sale of Municipal Assets	70,425.06
Restitution	1,770.90
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	410,696.17

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	1,670,020.55
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	1,153,471.61
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	930,000.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	1,893,492.16	xxxxxxxxxx
		2,823,492.16	2,823,492.16

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		9,202,248.10
Investments	80014-07		
Sub Total			9,202,248.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		7,348,755.94
Cash Surplus	80014-09		1,853,492.16
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	490,000.00	
Cash Deficit #	80014-13		
Emergency Note Payable		(450,000.00)	
Total Other Assets	80014-14		40,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,893,492.16

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

Not Applicable

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	26,825.12
2. Sr. Citizens Deductions Per Tax Billings	18,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	121,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2014 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	875.34
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	2,500.00
9. Received in Cash from State	XXXXXXXXXX	138,686.30
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	27,636.76	XXXXXXXXXX
	168,886.76	168,886.76

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	18,750.00	
Line 3	121,000.00	
Line 4	1,500.00	
Sub - Total	141,250.00	
Less: Line 7	875.34	
To Item 10, Sheet 22	140,374.66	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	9,303.00
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015		9,303.00	xxxxxxxxxx
Taxes Pending Appeals*	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		9,303.00	9,303.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.


Signature of Tax Collector

T-8098
License #

2/5/16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

Not Applicable

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			781,994.03	XXXXXXXXXX
A. Taxes	83102-00	507,557.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	274,436.71	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	(935.29)
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	5,745.92
4. Added Taxes			2,500.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 1,154.38
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 1,154.38	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	779,683.40
8. Totals			785,648.41	785,648.41
9. Balance Brought Down			779,683.40	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	508,563.50
A. Taxes	83116-00	508,563.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			291.13	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			31,494.65	XXXXXXXXXX
13. 2015 Taxes			561,844.70	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	864,750.38
A. Taxes	83121-00	563,119.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	301,630.95	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,373,313.88	1,373,313.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 65.23%

17. Item No. 14 multiplied by percentage shown above is 564,050.07 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	2,560,799.00	XXXXXXXXXX
2. Forclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2015	84114-00	XXXXXXXXXX	2,560,799.00
		2,560,799.00	2,560,799.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

Not Applicable

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____
 Realized in 2015 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. <u>Overexpenditure of Appropriations</u>	\$ -	\$	\$	\$ -
4. <u>Overexpenditure of Appro Res</u>	\$ -	\$	\$	\$ -
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

Not Applicable

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 201	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding December 31, 2015	80033-04	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for	Loan		80033-13	\$

Not Applicable

LOAN

Outstanding January 1, 201	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	\$

Not Applicable

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

Not Applicable

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 201	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2015	80034-03	<i>Not Applicable</i>	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 201	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2015	80034-09	<i>Not Applicable</i>	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		-01	-02		
Total	80035-	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ 450,000.00	\$ 2,752.33
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance #19-2011	3,500,000.00	9/8/2011	840,000.00	1/29/2016	0.70%	420,000.00	6,097.34	1/29/2016
2. Ordinance #05-2013	2,000,000.00	1/30/2014	2,225,000.00	1/29/2016	0.70%	220,000.00	16,150.69	1/29/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			3,065,000.00			640,000.00	22,248.03	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
1-00 Improvements to Rescue Squad Building	2,511.45					2,511.45	
7-00 Acquisition of Comm'y Center, Furnishings and Equipment	2,179.00					2,179.00	
1-06 Improvements to Recreation Fields	1,728.75					1,728.75	
12-07 Purchase of Ambulance	3,810.23					3,810.23	
13-08 Beach Replenishment	174,423.77	150,000.00		2,560.08		171,863.69	150,000.00
16-09 Street Sweeper	55,725.00					55,725.00	
09-10 Ambulance	5,122.20					5,122.20	
11-10 Phone System	4,090.26					4,090.26	
Page Total	249,590.66	150,000.00	-	2,560.08	-	247,030.58	150,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

Not Applicable

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total 80032-00	-	-	-	-

Not Applicable

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	52,922.34
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Additional County Aid			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2015	80030-04	52,922.34	xxxxxxxxxx
		52,922.34	52,922.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2015 was \$ 32,479,375.10
 - 2. Amount of Item 1 Collected in 2015 (*) \$ 31,840,487.09
 - 3. Seventy (70) percent of Item 1 \$ 22,735,562.57

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO NO

- D.
- 1. Cash Deficit 2014 \$ _____
 - 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 - 3. Cash Deficit 2015 \$ _____
 - 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	\$ <u>9,074.37</u>	\$ <u>9,074.37</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>4,300,001.00</u>	\$ <u>4,300,001.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2015 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2015
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. Utility Operations 2015
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
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