

**Upper Township Fire District #1 - Strathmere**  
**Commission Financial Summary - Year to Date as of April 2, 2015**

	Year 2011		Year 2012		Year 2013		Year 2014		Year 2015		
Total Assessed Valuation*	\$361,567,493 (-5.4%)		\$353,365,043 (-2.3%)		\$342,277,500 (-3.1%)		\$334,127,200 (-2.4%)		<b>\$322,958,900 (-3.3%)</b>		
Tax Rate per \$100 Valuation*	0.020		0.021		0.022		0.023		<b>0.025</b>		
Income	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u> thru 4/2/15	<u>Remaining</u> <u>Budget</u>
Funds Raised from Taxation	\$73,384	\$73,384	\$74,869	\$74,869	\$75,975	\$75,975	\$77,495	\$77,495	<b>\$79,045</b>	<b>\$0</b>	<b>\$79,045</b>
Interest Income	<u>396</u>	<u>233</u>	<u>200</u>	<u>184</u>	<u>200</u>	<u>123</u>	<u>125</u>	<u>99</u>	<b>50</b>	<b>6</b>	<b>44</b>
Total Income	\$73,780	\$73,617	\$75,069	\$75,053	\$76,175	\$76,098	\$77,620	77,594	<b>\$79,095</b>	<b>\$6</b>	<b>\$79,089</b>
Expenses											
Contingent Expenses	\$800	\$620	\$750	\$317	\$400	\$300	\$390	\$600	<b>\$390</b>	<b>0</b>	<b>\$390</b>
Election	100	100	100	150	150	150	150	150	<b>150</b>	<b>150</b>	<b>0</b>
Insurance	12,250	11,231	12,000	11,943	12,000	12,871	12,000	13,917	<b>14,000</b>	<b>6,588</b>	<b>7,412</b>
Professional Services	5,800	6,069	6,400	6,281	6,500	6,234	6,500	6,475	<b>6,500</b>	<b>2,577</b>	<b>3,923</b>
Rent (Hydrants)	8,600	8,774	8,800	9,265	10,000	9,941	10,100	9,941	<b>10,100</b>	<b>2,485</b>	<b>7,615</b>
Repairs and Maintenance	18,000	11,507	12,285	6,553	12,285	16,749	14,775	18,310	<b>14,775</b>	<b>537</b>	<b>14,238</b>
Small Operating Equipment	9,730	17,044	15,984	20,317	16,090	11,683	14,775	7,305	<b>14,775</b>	<b>975</b>	<b>13,800</b>
Truck Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	<b>10,000</b>	<b>0</b>	<b>10,000</b>
Utilities	<u>8,500</u>	<u>8,232</u>	<u>8,750</u>	<u>8,208</u>	<u>8,750</u>	<u>8,107</u>	<u>8,930</u>	<u>7,985</u>	<b>8,405</b>	<b>3,011</b>	<b>5,394</b>
Total Expenses	\$73,780	\$73,576	\$75,069	\$73,034	\$76,175	\$76,035	\$77,620	\$74,682	<b>\$79,095</b>	<b>\$16,323</b>	<b>\$62,772</b>
Net Income	\$0	\$41	\$0	\$2,019	\$0	\$63	\$0	\$2,912	<b>\$0</b>	<b>-\$16,317</b>	<b>\$16,317</b>
Assets (End of Period)											
Checking - 1st Bank of S.I.C.		\$13,385		\$15,293		\$15,286		\$3,161		<b>-\$6,660</b>	
Savings - 1st Bank of S.I.C.		<u>17,563</u>		<u>17,674</u>		<u>17,744</u>		17,781		<b>11,288</b>	
CD - Cape Bank								<u>15,000</u>		<b>15,000</b>	
Total Assets		\$30,948		\$32,967		\$33,030		\$35,942		<b>\$19,628</b>	

\*Note: Valuations and Tax Rates are based on information at the time budgets are submitted - typically the November preceding the budget year. Actual valuations and thus tax rates are not finalized until June of the budget year, so are different from those shown here.