

## Upper Township Fire District #1 - Strathmere

### Board of Fire Commissioners Comprehensive Financial Report for 2013

#### Profit & Loss - Budget vs. Actual - Year 2013

<b>INCOME</b>	Jan. - Dec. 2013	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Funds Raised from Taxation	\$75,975.00	\$75,975.00	\$0.00	100.0%
Interest Income	<u>122.61</u>	<u>200.00</u>	<u>-77.39</u>	<u>61.3%</u>
<b>TOTAL INCOME</b>	\$76,097.61	\$76,175.00	-\$77.39	99.9%
<b>EXPENSES</b>				
Contingent Expenses	\$300.00	\$400.00	-\$100.00	75.0%
Election	150.00	150.00	0.00	100.0%
Insurance	12871.02	12000.00	871.02	107.3%
Professional Services	6234.05	6500.00	-265.95	95.9%
Rent (Hydrants)	9940.80	10000.00	-59.20	99.4%
Repairs and Maintenance	16748.87	12285.00	4463.87	136.3%
Small Operating Equipment	11682.90	16090.00	-4407.10	72.6%
Truck Fund	10000.00	10000.00	0.00	100.0%
Utilities	<u>8106.99</u>	<u>8750.00</u>	<u>-\$643.01</u>	<u>92.7%</u>
<b>TOTAL EXPENSES</b>	\$76,035	\$76,175.00	-\$140.37	99.8%
<b>NET INCOME</b>	\$62.98	\$0.00	\$62.98	

#### Balance Sheet As of December 31, 2013

##### ASSETS

###### Current Assets

Checking - 1st Bank of Sea Isle City	\$15,285.79
Savings - 1st Bank of Sea Isle City	<u>17,744.49</u>
Total Current Assets	\$33,030.28

**TOTAL ASSETS** **\$33,030.28**

##### LIABILITIES & EQUITY

###### Equity

Retained Earnings	\$32,967.30
Net Income	<u>62.98</u>
Total Equity	\$33,030.28

**TOTAL LIABILITIES & EQUITY** **\$33,030.28**

**The Strathmere Board of Fire Commissioners and the Strathmere Volunteer Fire Company  
are both 100% debt-free - and very proud of it!**