

Upper Township Fire District #1 - Strathmere

Board of Fire Commissioners Comprehensive Financial Report for 2012

Profit & Loss - Budget vs. Actual - Year 2012

INCOME	Jan. - Dec. 2012	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Funds Raised from Taxation	\$74,869.00	\$74,869.00	\$0.00	100.0%
Interest Income	<u>184.03</u>	<u>200.00</u>	<u>-15.97</u>	<u>92.0%</u>
TOTAL INCOME	\$75,053.03	\$75,069.00	-\$15.97	100.0%
 EXPENSES				
Contingent Expenses	\$316.80	\$750.00	-\$433.20	42.2%
Election	150.00	100.00	50.00	150.0%
Insurance	11,943.04	12,000.00	-56.96	99.5%
Professional Services	6,281.47	6,400.00	-118.53	98.1%
Rent (Hydrants)	9,264.78	8,800.00	464.78	105.3%
Repairs and Maintenance	6,552.91	12,285.00	-5732.09	53.3%
Small Operating Equipment	20,317.25	15,984.00	4333.25	127.1%
Truck Fund	10,000.00	10,000.00	0.00	100.0%
Utilities	<u>\$8,207.91</u>	<u>\$8,750.00</u>	<u>-\$542.09</u>	<u>93.8%</u>
TOTAL EXPENSES	\$73,034.16	\$75,069.00	-\$2,034.84	97.3%
NET INCOME	\$2,018.87	\$0.00	\$2,018.87	

Balance Sheet As of December 31, 2012

ASSETS

Current Assets	
Checking - 1st Bank of Sea Isle City	\$15,292.81
Savings - 1st Bank of Sea Isle City	<u>17,674.49</u>
Total Current Assets	\$32,967.30
TOTAL ASSETS	\$32,967.30

LIABILITIES & EQUITY

Equity	
Retained Earnings	\$30,948.43
Net Income	<u>2018.87</u>
Total Equity	\$32,967.30
TOTAL LIABILITIES & EQUITY	\$32,967.30

**The Strathmere Board of Fire Commissioners and the Strathmere Volunteer Fire Company
are both 100% debt-free - and very proud of it!**