

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 12,373
NET VALUATION TAXABLE 2016 1,790,689,761
MUNICODE 0511

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of UPPER, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello, CPA
Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Barbara Spiegel, am the Chief Financial Officer, License # N-0816, of the TOWNSHIP of UPPER, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Barbara Spiegel
Title CFO
Address P.O. Box 205, Tuckahoe, NJ 08250
Phone Number 609-628-2011
Fax Number 609-628-3092

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of UPPER as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

this 1st day of February, 2017

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality has not applied for Extraordinary Aid for 2017

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF UPPER
Chief Financial Officer: Barbara Spiegel
Signature: Barbara Spiegel
Certificate #: N-0816
Date: 2/2/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

21-6001324

Fed I.D. #

TOWNSHIP OF UPPER

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>487,843.38</u>	\$ _____

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Requirements and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/2/17

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the the TOWNSHIP of UPPER, County of CAPE MAY during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Leon P. Costello, CPA
Title RMA # 393

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$

* Tax list for 2017 will NOT be finalized till Feb 13, 2017. Upper Township is completing a Compliance Plan.

Megan A. Myler
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF UPPER
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & INVESTMENTS	9,076,753.06	
TAXES RECEIVABLE:		
PRIOR -		
CURRENT 501,103.79		
SUB-TOTAL	501,103.79	
TAX TITLE LIENS RECEIVABLE	215,430.66	
PROPERTY ACQUIRED FOR TAXES	2,917,799.00	
REVENUE ACCOUNTS RECEIVABLE	5,409.94	
INTERFUNDS:		
DUE FROM TRUST - OTHER	473.93	
DEFERRED CHARGES:		
SPECIAL EMERGENCY (40A:4-55)	330,000.00	
Subtotal	13,046,970.38	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT"D)
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		689,090.17
ENCUMBRANCES PAYABLE		244,001.50
TAX OVERPAYMENTS		34,545.91
PREPAID TAXES		409,051.70
DUE TO COUNTY ADDED AND OMITTED		19,556.10
DUE TO STATE:		
MARRIAGE LICENSES & CIVIL UNIONS		375.00
DCA FEES		3,815.00
VETERANS AND SENIOR CITIZENS		26,808.54
HUNTING LICENSES		567.50
DOG LICENSE FEES		5.40
BURIAL PERMITS		10.00
INTERFUNDS:		
DUE TO ANIMAL CONTROL		59.83
DUE TO GRANT FUND		71,741.36
DUE TO GENERAL CAPITAL		68,438.24
DUE TO OTHER TRUST		8.01
LOCAL SCHOOL TAX PAYABLE		4,531,999.00
RESERVE FOR CAPITAL PROJECTS FUND		436,668.52
RESERVE FOR STATE TAX APPEALS		9,303.00
RESERVE FOR REVALUATION		161,664.65
RESERVE FOR TAX MAPS		780.00
Subtotal		6,708,489.43 "C"
RESERVE FOR RECEIVABLES		3,640,217.32
EMERGENCY NOTE PAYABLE		300,000.00
DEFERRED SCHOOL TAX	7,300,000.00	
DEFERRED SCHOOL TAX PAYABLE		7,300,000.00
FUND BALANCE		2,398,263.63
TOTALS	20,346,970.38	20,346,970.38

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016**

[illegible]

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016**

Not Applicable

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	7,569.67	
DUE FROM CURRENT	59.83	
RESERVE FOR DOG FUND EXPENDITURES		7,629.50
TOTALS - DOG TRUST	7,629.50	7,629.50
OTHER TRUSTS:		
CASH & INVESTMENTS	2,143,254.58	
INTERFUNDS:		
DUE FROM CURRENT	8.01	
DUE FROM GRANT	228,595.08	
DUE TO CURRENT		473.93
RESERVES:		
TTL REDEMPTION		20,587.62
PREMIUMS		187,300.00
FIRE SAFETY		12,114.40
RECYCLING		385,959.74
DEVELOPERS' ESCROW		189,677.69
SICK PAY		454,115.58
CLIENT FUNDS ESCROW		318,741.63
PLANNING BOARD ESCROW		38,914.91
MUNICIPAL ALLIANCE		11,079.39
RECREATION DEVELOPERS' ESCROW		21,172.84
UNEMPLOYMENT		79,301.81
LANDFILL CLOSURE FUND		33,578.45
AFFORDABLE HOUSING TRUST FUND		617,885.14
UT CAFETERIA FUND		470.89
RECREATION DONATIONS		477.65
POAA		6.00
	2,379,487.17	2,379,487.17

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015; (1) \$ _____
(2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2016; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25 the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate # : _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2016</u>
1. <u>Animal Control Expenditures</u>	\$ <u>7,519.27</u>	\$ <u>3,754.40</u>	\$ <u>3,644.17</u>	\$ <u>7,629.50</u>
2. <u>Fire Safety</u>	<u>12,114.40</u>			<u>12,114.40</u>
3. <u>Unemployment Compensation</u>	<u>78,201.39</u>	<u>35,575.54</u>	<u>34,475.12</u>	<u>79,301.81</u>
4. <u>Developers' Escrow</u>	<u>37,187.67</u>	<u>158,174.02</u>	<u>5,684.00</u>	<u>189,677.69</u>
5. <u>Client Funds Escrow</u>	<u>366,467.51</u>	<u>929.62</u>	<u>48,655.50</u>	<u>318,741.63</u>
6. <u>Landfill Closure Fund</u>	<u>33,408.08</u>	<u>170.37</u>		<u>33,578.45</u>
7. <u>Planning Board Escrow</u>	<u>49,477.41</u>	<u>37,775.00</u>	<u>48,337.50</u>	<u>38,914.91</u>
8. <u>Recycling</u>	<u>354,801.12</u>	<u>31,158.62</u>		<u>385,959.74</u>
9. <u>Recreation Fund</u>	<u>21,172.84</u>			<u>21,172.84</u>
10. <u>Municipal Alliance</u>	<u>11,592.52</u>	<u>2,545.29</u>	<u>3,058.42</u>	<u>11,079.39</u>
11. <u>Sick Pay</u>	<u>476,703.66</u>	<u>1,091.60</u>	<u>23,679.68</u>	<u>454,115.58</u>
12. <u>Deposit for Premiums</u>	<u>169,500.00</u>	<u>160,273.17</u>	<u>142,473.17</u>	<u>187,300.00</u>
13. <u>Deposits for Tax Title Lien Certs</u>	<u>92,556.80</u>	<u>155,996.78</u>	<u>227,965.96</u>	<u>20,587.62</u>
14. <u>Affordable Housing Trust Fund</u>	<u>530,628.22</u>	<u>257,779.06</u>	<u>170,522.14</u>	<u>617,885.14</u>
15. <u>UT Cafeteria Fund</u>	<u>513.56</u>	<u>3,599.76</u>	<u>3,642.43</u>	<u>470.89</u>
16. <u>Reserve for Recreation Donations</u>	<u>775.00</u>	<u>2,064.55</u>	<u>2,361.90</u>	<u>477.65</u>
17. <u>Reserve for POAA</u>	<u>2.00</u>	<u>4.00</u>		<u>6.00</u>
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals	\$ <u>2,242,621.45</u>	\$ <u>850,891.78</u>	\$ <u>714,499.99</u>	\$ <u>2,379,013.24</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	4,987,385.00	xxxxxxxxxx
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	xxxxxxxxxx	4,987,385.00
DEFERRED CHARGES TO FUTURE TAXATION:		
UNFUNDED	7,412,385.00	
DUE TO CURRENT FUND	68,438.24	
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		550,217.68
UNFUNDED		2,120,677.33
BANS		2,425,000.00
RESERVE FOR PW EQUIPMENT		50,000.00
RESERVE FOR BEACH RESTORATION		345,000.00
RESERVE TO PAY DEBT SERVICE		72,090.50
RESERVE FOR BUILDING REPAIRS		10,828.85
RESERVE FOR CAPITAL PROJECTS		195,218.00
RESERVE FOR CONSTRUCTION OF RECRECREATION FACILITIES		9,004.24
CAPITAL IMPROVEMENT FUND		118,753.45
ENCUMBRANCES PAYABLE		1,531,110.85
FUND BALANCE		52,922.34
	12,468,208.24	12,468,208.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	36,013.31	9,270,637.32	229,897.57	9,076,753.06
Trust - Assessment				
Trust - Dog License		7,569.67		7,569.67
Trust - Other	8.01	2,143,251.72	5.15	2,143,254.58
Capital - General				
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Total	36,021.32	11,421,458.71	229,902.72	11,227,577.31

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: RMA # 393

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"	
Ocean City Home Bank:	
Landfill Closure CD 981059868	33,578.45
Ocean First Bank:	
Operating (Checking) Account 57-100164-3	212,083.57
Operating (Savings) Account 57-100165-0	5,681,618.53
Current Fund 57-100162-7	2,833,788.21
Online Tax Collection Account 57-100176-7	-
Res for Capital Projects Fund 57-100166-8	452,060.48
Payroll Account 57-100163-5	15,608.46
Fish and Game Account 57-100183-3	1,032.60
UT Clerk's Election Account 57-100182-5	701.94
UT Ambulance 57-100167-6	73,743.53
UT Cafeteria Fund 57-100181-7	470.89
Dog Trust 57-100173-4	7,569.67
Special/Premium Account 57-100184-1	208,366.70
Fire Safety 57-100174-2	12,114.40
Recycling Account 57-100179-1	157,364.66
PB/ZB Escrow Account 57-100177-5	38,914.91
Accumulated Sick Leave 57-100168-4	77,120.32
Account Sick Leave II 57-100169-2	376,995.26
Developers' Escrow II Account 57-100172-6	189,677.69
MAC Trust 57-100175-9	11,063.37
Recreation Fund Developers 57-100178-3	21,172.84
SUCI Trust 57-100180-9	79,301.81
Affordable Housing Trust Fund 57-100170-0	617,885.14
Client Fund Primary Account - Various	301,124.64
Parking Offenses Trust Account - 54-500373-6	6.00
Recreation Trust from Donations - 54-500381-9	477.65
PNC Bank:	
Thomas Tower Esc Acct 80-1059-3424	17,616.99
	11,421,458.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
Municipal Alliance	64,829.85	24,393.00	25,465.69			63,757.16
Main Street Aerial Suppression Program	86.00					86.00
Clean Communities	296.53	44,616.66	44,616.66			296.53
NJ Transportation Trust	-					-
NJ Hazardous Site Remediation	94,935.00					94,935.00
NJ Dept of Transportation - Bayview Phase I	-					-
NJ Dept of Transportation - Bayview Phase II	99,867.12		99,867.12			-
NJ Dept of Environmental Protection	3,000.00		3,000.00			-
Totals	263,014.50	69,009.66	172,949.47	-	-	159,074.69

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2016
Cape May County Open Space - Boat Ramp	280,350.00					280,350.00
Cape May County Open Space - Amanda's Field	220,000.00		220,000.00			-
FEMA Energy Mitigation Grant	112,090.00		88,430.00			23,660.00
NJDEP Resiliency Grant	61,000.00					61,000.00
NJ Office of Emergency Management	-	7,000.00				7,000.00
Totals	936,454.50	76,009.66	481,379.47	-	-	531,084.69

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016			Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Clean Communities	8,483.66		44,616.66		32,469.84			20,630.48
Drunk Driving Enforcement Fund	125.68							125.68
NJ Hazardous Site Remediation	80,906.50				7,926.00			72,980.50
Municipal Alliance	53,824.43	30,491.00			30,156.04			54,159.39
NJ Office of Emergency Management	15,000.00	14,000.00			7,000.00			22,000.00
Main Street Market Assessment	86.00							86.00
NJDEP Resiliency Grant	52,095.78				52,095.78			-
Sustainable Jersey Grant	361.12							361.12
NJ Dept of Environmental Protection	125.00				125.00			-
Totals	211,008.17	44,491.00	44,616.66	-	129,772.66	-	-	170,343.17

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Transferred from 2016			Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Cape May County Open Space - Boat Ramp	280,350.00				280,350.00			-
Cape May County Open Space - Amanda's Field	77,720.72				77,720.72			-
FEMA Energy Mitigation Grant	23,660.00				-			23,660.00
Totals	592,738.89	44,491.00	44,616.66		487,843.38	-		194,003.17

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	4,300,001.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	xxxxxxxxxxx	7,300,000.00
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxxx	23,664,000.00
Levy Calendar Year 2016	xxxxxxxxxxx	
Paid	23,432,002.00	xxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	4,531,999.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	7,300,000.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	35,264,001.00	35,264,001.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	xxxxxxxxxxx	
2016 Levy 85046-00	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance December 31, 2016 85046-00		xxxxxxxxxxx
	-	-

Not Applicable

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	9,074.37
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,222,375.99
County Library 80003-04	XXXXXXXXXX	563,606.17
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	194,122.46
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	19,556.10
Paid	4,989,178.99	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	19,556.10	XXXXXXXXXX
	5,008,735.09	5,008,735.09

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	-
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4 Districts 81108-00 1,656,637.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	1,656,637.00
Paid 80003-08	1,656,637.00	XXXXXXXXXX
Balance December 31, 2016 80003-09	-	XXXXXXXXXX
	1,656,637.00	1,656,637.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	930,000.00	930,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,746,046.00	7,983,091.62	237,045.62
Added by N.J.S. 40A:4-87 (List on 17a)	44,616.66	44,616.66	-
Total Miscellaneous Revenue Anticipated 80103-	7,790,662.66	8,027,708.28	237,045.62
Receipts from Delinquent Taxes 80104-	540,000.00	569,676.46	29,676.46
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,061,538.99	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,061,538.99	3,585,902.94	524,363.95
	12,322,201.65	13,113,287.68	791,086.03

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	32,947,416.03
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	23,664,000.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	4,980,104.62	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	19,556.10	xxxxxxxxxx
Special District Taxes 80113-00	1,656,637.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	958,784.63
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	3,585,902.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	33,906,200.66	33,906,200.66

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	12,277,584.99
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	44,616.66
Appropriated for 2016 (Budget Statement Item 9)	80012-03	12,322,201.65
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,322,201.65
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,322,201.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,653,931.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	958,784.63
Reserved	80012-10	689,090.17
Total Expenditures	80012-11	12,301,806.29
Unexpended Balances Canceled (see footnote)	80012-12	20,395.36

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	237,045.62
Delinquent Tax Collections	80013-02	xxxxxxxxxx	29,676.46
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	524,363.95
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	20,395.36
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	358,357.05
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves	80013-05	xxxxxxxxxx	341,656.25
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	1,243.75
Prior Year Void Checks		xxxxxxxxxx	
Excess Non-Budget Revenue - Current Tax Collections		xxxxxxxxxx	-
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07	7,300,000.00	xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	7,300,000.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	473.93	xxxxxxxxxx
			xxxxxxxxxx
Prior Year Vets & Senior Citizens Disallowed		2,874.66	xxxxxxxxxx
Refund of Prior Year Revenue		74,619.38	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,434,770.47	xxxxxxxxxx
		8,812,738.44	8,812,738.44

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
W/C Employee Reimbursement	24,651.57
Tax Collector Miscellaneous	2,604.51
2% Admin Fee - Vets & Seniors	2,690.00
Municipal Searches	60.00
Cobra Insurance Repayment	3,907.31
MAC Repayment	6,098.00
FEMA Reimbursement	79,043.07
Civil Unions & Marriage License Fees and Certificates	1,133.00
Death/Birth Registration/Certificates & Burial Permits	3,970.00
County Fleet Maintenance	43,516.20
Property Lists	500.00
Passport Fees	5,543.24
Campground Fees/Mobile Park Fees	2,680.00
Copies/NSF Fees/Postage	264.54
Boat Ramp Fees	13,489.00
Street Openings	11,855.00
Mining Permits	22,500.00
Land Sale Fees - Non-refundable	50.00
Engineer/Zoning Escrow Fees	12,320.50
MUA Permits	10,288.11
State Wildlife	350.25
Dog Park Revenue	1,602.50
Miscellaneous	20,649.12
Miscellaneous - Clerk	2,843.78
JIF Dividend	1,003.35
Township Facilities Use Fees	6,275.00
PB/ZB Deposits	12,925.00
Ambulance Fees Corbin City	25,567.00
Fish and Game	10,304.00
Sale of Municipal Assets	28,723.00
Restitution	950.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	358,357.05

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	1,893,493.16
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	1,434,770.47
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	930,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	2,398,263.63	xxxxxxxxxx
		3,328,263.63	3,328,263.63

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	9,076,753.06
Investments	80014-07	
Sub Total		9,076,753.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,708,489.43
Cash Surplus	80014-09	2,368,263.63
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	330,000.00
Cash Deficit #	80014-13	
Emergency Note Payable		(300,000.00)
Total Other Assets		80014-14 30,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	2,398,263.63

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>33,515,674.85</u>
	82113-00 \$	<u> </u>
2. Amount of Levy for Special District Taxes	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>6,324.75</u>
5a. Subtotal 2016 Levy	\$	<u>33,521,999.60</u>
5b. Reductions due to tax appeals **	\$	<u>39,467.10</u>
5c. Total 2016 Tax Levy	82106-00 \$	<u><u>33,482,532.50</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>25,737.58</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>8,275.10</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2015	82121-00 \$	<u>377,125.03</u>
In 2016 *	82122-00 \$	<u>32,433,338.12</u>
R.E.A.P. Revenue	\$	<u> </u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>136,952.88</u>
Total To Line 14	82111-00 \$	<u><u>32,947,416.03</u></u>
11. Total Credits	\$	<u><u>32,981,428.71</u></u>
12. Amount Outstanding December 31, 2016	82120-00 \$	<u>501,103.79</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>98.40%</u> 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>32,947,416.03</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>32,947,416.03</u>

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		

(2) Utilizing Tax Levy Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	27,636.76
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	116,500.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	xxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - 2015 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	547.12
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxx	2,874.66
9. Received in Cash from State	xxxxxxxx	133,250.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	26,808.54	xxxxxxxx
	164,308.54	164,308.54

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	116,500.00
Line 4	2,000.00
Sub - Total	137,500.00
Less: Line 7	547.12
To Item 10, Sheet 22	136,952.88

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	9,303.00
Taxes Pending Appeals	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2016		9,303.00	xxxxxxxxxx
Taxes Pending Appeals*	9,303.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		9,303.00	9,303.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.


Signature of Tax Collector

T-8098
License #

2/2/17
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)			80015-	xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		23,664,000.00
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax	Actual	80020-		4,999,660.72
	Estimate *	80021-		xxxxxxxxxx
6. Special District Taxes	Actual	80022-		1,656,637.00
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes			80024-01	-
Less: Total Anticipated Revenues from 2017 in				
9. Municipal Budget (Item 5)			80024-02	
Cash Required from 2017 Taxes to Support Local				
10. Municipal Budget and Other Taxes			80024-03	-
11. Amount of Item 10 Divided by 97.10% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05	-
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		-	* May not be stated in an amount less than 'actual' Tax of year 2016.	
Regional School District Tax (Amount Shown on Line 3 Above)		-		
Regional High School Tax (Amount Shown on Line 4 Above)		-	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
County Tax (Amount Shown on Line 5 Above)		-		
Special District Tax (Amount Shown on Line 6 Above)		-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-		
Tax in Local Municipal Budget		-		
Total Amount (see Line 11)		-		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)			80024-06	-
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations			-	Note: The amount of anticipated revenues (Item9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes			-	
Sub - Total			-	
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget			80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

Not Applicable

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4 + 6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			864,750.38	XXXXXXXXXX
A. Taxes	83102-00	563,119.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	301,630.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	2,184.23
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	106,642.61
4. Added Taxes			83110-00	2,999.66
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 2,818.80
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 2,818.80	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	758,923.20
8. Totals			870,568.84	870,568.84
9. Balance Brought Down			758,923.20	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	569,676.46
A. Taxes	83116-00	561,116.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	8,560.40	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118-00	446.34
12. 2016 Taxes Transferred to Liens			83119-00	25,737.58
13. 2016 Taxes			83123-00	501,103.79
14. Balance December 31, 2016			XXXXXXXXXX	716,534.45
A. Taxes	83121-00	501,103.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	215,430.66	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,286,210.91	1,286,210.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 75.06%
17. Item No. 14 multiplied by percentage shown above is 537,857.86 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	2,560,799.00	xxxxxxxxxx
2. Forclosed or Deeded in 2016		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	106,642.61	xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	250,357.39	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance - December 31, 2016	84114-00	xxxxxxxxxx	2,917,799.00
		2,917,799.00	2,917,799.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected*	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxxx	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxxx	
		-	-

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00) _____
Realized in 2016 Budget _____
To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. Overexpenditure of Appropriation	\$ -	\$	\$	\$ -
4. Overexpenditure of Appro Res	\$ -	\$	\$	\$ -
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

Not Applicable

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

S. 40A:4-53 et seq. and
Barbara J. Jozel
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Outstanding December 31, 2016	80033-04	-	xxxxxxxx	
		-	-	
2017 Bond Maturities - General Capital Bonds			80033-05	\$
2017 Interest on Bonds*		80033-06	\$	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding December 31, 2016	80033-04	-	xxxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for		Loan	80033-13	\$
_____ LOAN				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for		Loan	80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding December 31, 2016	80034-03	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds*		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding December 31, 2016	80034-09	-	xxxxxxxxxx	
		-	-	
2017 Interest on Bonds		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-02			
Total	80035-	-	-	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ 300,000.00	\$ 2,752.33
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance #19-2011	3,500,000.00	9/8/2011	420,000.00	1/27/2017	0.92%	420,000.00	3,853.27	1/27/2017
2. Ordinance #05-2013	2,000,000.00	1/30/2014	2,005,000.00	1/27/2017	0.92%	240,000.00	18,394.76	1/27/2017
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			2,425,000.00			660,000.00	22,248.03	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO.* See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1-00 Improvements to Rescue Squad Building	2,511.45						2,511.45	
7-00 Acquisition of Comm'y Center, Furnishings and Equipment	2,179.00						2,179.00	
1-06 Improvements to Recreation Fields	1,728.75						1,728.75	
12-07 Purchase of Ambulance	3,810.23						3,810.23	
13-08 Beach Replenishment	171,863.69	150,000.00			1,000.00		170,863.69	150,000.00
16-09 Street Sweeper	55,725.00						55,725.00	
09-10 Ambulance	5,122.20						5,122.20	
11-10 Phone System	4,090.26						4,090.26	
Page Total	247,030.58	150,000.00	-	-	1,000.00	-	246,030.58	150,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxx	
Received from 2016 Budget Appropriation	80030-02	xxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Not Applicable			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance 8-2016:				
Various Capital Improvements	2,970,300.00	2,821,785.00	148,515.00	
Total 80032-00	2,970,300.00	2,821,785.00	148,515.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	52,922.34
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Additional County Aid			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80030-04	52,922.34	xxxxxxxxxx
		52,922.34	52,922.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016			
4. Amount of Interest on Bonds with a Covenant - 2016 Requirements		\$	
5. Total of 3 and 4 - Gross Appropriation		\$	
6. Less Amount of Special Trust Fund to be Used		\$	
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 33,482,532.50
2. Amount of Item 1 Collected in 2016 (*) \$ 32,947,416.03
3. Seventy (70) percent of Item 1 \$ 23,437,772.75

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2015 \$
2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ = \$
3. Cash Deficit 2016 \$
4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	\$	\$ -
2. County Taxes	\$	\$ 19,556.10	\$ 19,556.10
3. Amounts due Special Districts	\$	\$	\$ -
4. Amount due School Districts for Local School Tax	\$	\$ 4,531,999.00	\$ 4,531,999.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1 & 1a. Certification and Affidavit
- 1b. Municipal Budget Local Examination Certification
- 1c. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2016 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2016
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. Utility Operations 2016
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2016; Utility Capital Surplus