

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of UPPER as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Leon P. Costello, CPA

(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.

(Firm Name)

1535 HAVEN AVENUE

(Address)

OCEAN CITY, NJ 08226

(Address)

609-399-6333

(Phone Number)

609-399-3710

(Fax Number)

Certified by me

this 23rd day of January, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: EDWARD KENNEY
Signature: 
Certificate #: 3204
Date: 1-30-15

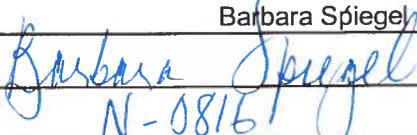
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2015

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF UPPER
 Chief Financial Officer: Barbara Spiegel
 Signature: 
 Certificate #: N-0816
 Date: 1/30/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6001324

Fed I.D. #

TOWNSHIP OF UPPER

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>335,287.57</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Barbara A. Spiegel
Signature of Chief Financial Officer

1/30/15
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the the TOWNSHIP of UPPER, County of CAPE MAY during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.


Name Leon P. Costello, CPA
Title RMA # 393

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ ★

★ Tax list for 2015 will NOT be finalized till at least March 10, 2015. Upper Township is currently undergoing a Revaluation for 2015.


SIGNATURE OF TAX ASSESSOR
TOWNSHIP OF UPPER
MUNICIPALITY
CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		429,280.02
ENCUMBRANCES PAYABLE		452,536.86
PAYROLL TAXES PAYABLE		25.51
TAX OVERPAYMENTS		21,114.82
PREPAID TAXES		333,788.43
DUE TO COUNTY ADDED AND OMITTED		6,241.21
DUE TO STATE:		
MARRIAGE LICENSES & CIVIL UNIONS		200.00
DCA FEES		3,392.00
VETERANS AND SENIOR CITIZENS		26,825.12
HUNTING LICENSES		177.00
DOG LICENSE FEES		2.40
INTERFUNDS:		
DUE TO GRANT FUND		228,612.27
DUE TO GENERAL CAPITAL		1,311,602.89
LOCAL SCHOOL TAX PAYABLE		4,187,501.00
RESERVE FOR CAPITAL PROJECTS FUND		529,878.52
RESERVE FOR STATE TAX APPEALS		9,303.00
RESERVE FOR REVALUATION		421,118.65
Subtotal		7,961,599.70 "C"
RESERVE FOR RECEIVABLES		3,343,802.25
EMERGENCY NOTE PAYABLE		600,000.00
DEFERRED SCHOOL TAX	7,300,000.00	
DEFERRED SCHOOL TAX PAYABLE		7,300,000.00
FUND BALANCE		1,670,020.55
TOTALS	20,875,422.50	20,875,422.50

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	8,952.10	
DUE FROM CURRENT FUND		654.53
RESERVE FOR DOG FUND EXPENDITURES		8,297.57
TOTALS - DOG TRUST	8,952.10	8,952.10
OTHER TRUSTS:		
CASH & INVESTMENTS	1,623,737.74	
DUE FROM GRANT FUND	228,595.08	
INTERFUNDS:		
DUE TO CURRENT		354.69
RESERVES:		
TTL REDEMPTION		18,168.45
PREMIUMS		228,600.00
FIRE SAFETY		12,114.40
RECYCLING		338,710.41
DEVELOPERS' ESCROW		40,762.99
SICK PAY		465,855.49
CLIENT FUNDS ESCROW		153,894.01
PLANNING BOARD ESCROW		37,109.91
MUNICIPAL ALLIANCE		15,199.78
RECREATION DEVELOPERS' ESCROW		21,172.84
UNEMPLOYMENT		63,957.13
LANDFILL CLOSURE FUND		33,306.01
AFFORDABLE HOUSING TRUST FUND		422,351.74
UT CAFETERIA FUND		774.97
	1,861,284.92	1,861,284.92

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2013; (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2014; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <u>Animal Control Expenditures</u>	\$ 9,281.52	\$ 3,382.80	\$ 4,366.75	\$ 8,297.57
2. <u>Fire Safety</u>	12,114.40	29.86	29.86	12,114.40
3. <u>Unemployment Compensation</u>	63,547.31	45,630.14	45,220.32	63,957.13
4. <u>Developers' Escrow</u>	43,940.28	28,131.32	31,308.61	40,762.99
5. <u>Client Funds Escrow</u>	98,806.16	126,587.44	71,499.59	153,894.01
6. <u>Landfill Closure Fund</u>	33,142.53	163.48		33,306.01
7. <u>Planning Board Escrow</u>	14,602.41	42,392.50	19,885.00	37,109.91
8. <u>Recycling</u>	679,417.90	67,446.51	408,154.00	338,710.41
9. <u>Recreation Fund</u>	21,172.84			21,172.84
10. <u>Municipal Alliance</u>	12,215.09	5,050.27	2,065.58	15,199.78
11. <u>Sick Pay</u>	427,540.68	61,123.40	22,808.59	465,855.49
12. <u>Deposit for Premiums</u>	100,800.00	192,300.00	64,500.00	228,600.00
13. <u>Deposits for Tax Title Lien Certs</u>	-	222,893.76	204,725.31	18,168.45
14. <u>Affordable Housing Trust Fund</u>	354,468.15	118,370.43	50,486.84	422,351.74
15. <u>UT Cafeteria Fund</u>	457.58	7,599.92	7,282.53	774.97
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 1,871,506.85	\$ 921,101.83	\$ 932,332.98	\$ 1,860,275.70

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
Municipal Alliance	52,408.38	37,159.00	26,930.95		62,636.43
Main Street Aerial Suppression Program	86.00				86.00
Clean Communities	296.53				296.53
NJ Transportation Trust	37,500.00				37,500.00
NJ Hazardous Site Remediation	94,935.00				94,935.00
NJ Dept of Transportation - Bayview Phase I	-	175,000.00			175,000.00
NJ Dept of Transportation - Bayview Phase II	-	172,000.00			172,000.00
NJ Dept of Environmental Protection	-	3,000.00			3,000.00
Totals	185,225.91	387,159.00	26,930.95	-	545,453.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87		
Clean Communities	5,790.14		32,099.13	31,019.13	6,870.14
Drunk Driving Enforcement Fund	125.68				125.68
NJ Hazardous Site Remediation	15,256.50			(49,935.00)	65,191.50
Municipal Alliance	26,557.21	46,449.00		23,130.29	49,875.92
NJ Office of Emergency Management	10,000.00		5,000.00		15,000.00
Main Street Market Assessment	86.00				86.00
NJ Transportation Trust	-			-	-
Sustainable Jersey Grant	-		2,000.00	1,562.65	437.35
NJ Dept of Environmental Protection	-		3,000.00		3,000.00
Totals	57,815.53	46,449.00	42,099.13	5,777.07	140,586.59

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	4,106,943.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	7,300,000.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	22,975,000.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	22,894,442.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	4,187,501.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	7,300,000.00	XXXXXXXXXX
	34,381,943.00	34,381,943.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014 85046-00	-	-

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	12,779.32
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	3,955,278.12
County Library 80003-04	XXXXXXXXXX	547,240.58
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	188,241.94
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	6,241.21
Paid	4,703,539.96	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	6,241.21	XXXXXXXXXX
	4,709,781.17	4,709,781.17

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	-
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4 Districts 81108-00 1,559,011.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	1,559,011.00
Paid 80003-08	1,559,011.00	XXXXXXXXXX
Balance December 31, 2014 80003-09	-	XXXXXXXXXX
	1,559,011.00	1,559,011.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014 80004-01	XXXXXXXXXX	
State Library Aid Received in 2014 80004-02	XXXXXXXXXX	
Expended 80004-09		XXXXXXXXXX
Balance December 31, 2014 80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014 80004-03	XXXXXXXXXX	
State Library Aid Received in 2014 80004-04	XXXXXXXXXX	
Expended 80004-11		XXXXXXXXXX
Balance December 31, 2014 80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014 80004-05	XXXXXXXXXX	
State Library Aid Received in 2014 80004-06	XXXXXXXXXX	
Expended 80004-13		XXXXXXXXXX
Balance December 31, 2014 80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014 80004-07	XXXXXXXXXX	
State Library Aid Received in 2014 80004-08	XXXXXXXXXX	
Expended 80004-15		XXXXXXXXXX
Balance December 31, 2014 80004-16		

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	910,000.00	910,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,369,162.00	8,486,170.24	117,008.24
Added by N.J.S. 40A:4-87 (List on 17a)	214,099.13	214,099.13	-
Total Miscellaneous Revenue Anticipated 80103-	8,583,261.13	8,700,269.37	117,008.24
Receipts from Delinquent Taxes 80104-	520,000.00	515,661.69	(4,338.31)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,686,849.20	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,686,849.20	3,076,940.52	390,091.32
	12,700,110.33	13,202,871.58	502,761.25

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxx	31,376,378.17
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		22,975,000.00	xxxxxxxxxx
Regional School Tax 80119-00		-	xxxxxxxxxx
Regional High School Tax 80110-00		-	xxxxxxxxxx
County Taxes 80111-00		4,690,760.64	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		6,241.21	xxxxxxxxxx
Special District Taxes 80113-00		1,559,011.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00		-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	931,575.20
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		3,076,940.52	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxx	
		32,307,953.37	32,307,953.37

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	12,486,011.20
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	214,099.13
Appropriated for 2014 (Budget Statement Item 9)	80012-03	12,700,110.33
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,750,110.33
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,750,110.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,389,059.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	931,575.20
Reserved	80012-10	429,280.02
Total Expenditures	80012-11	12,749,914.33
Unexpended Balances Canceled (see footnote)	80012-12	196.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2014 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-01	xxxxxxxxxx	117,008.24
Delinquent Tax Collections 80013-02	xxxxxxxxxx	
	xxxxxxxxxx	
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	390,091.32
Unexpended Balances of 2014 Budget Appropriations 80013-04	xxxxxxxxxx	196.00
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	396,646.60
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriations Reserves 80013-05	xxxxxxxxxx	619,004.58
Prior Years Interfunds Returned in 2014 80013-06	xxxxxxxxxx	150.62
Prior Year Void Checks	xxxxxxxxxx	
Excess Non-Budget Revenue - Current Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014 80013-07	7,300,000.00	xxxxxxxxxx
Balance December 31, 2014 80013-08	xxxxxxxxxx	7,300,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09		xxxxxxxxxx
Delinquent Tax Collections 80013-10	4,338.31	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes 80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014 80013-12	987.82	xxxxxxxxxx
		xxxxxxxxxx
Prior Year Vets & Senior Citizens Disallowed	2,891.78	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,514,879.45	xxxxxxxxxx
	8,823,097.36	8,823,097.36

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
W/C Employee Reimbursement	20,284.67
Tax Collector Miscellaneous	120.00
2% Admin Fee - Vets & Seniors	2,831.49
Municipal Searches	50.00
Cobra Insurance Repayment	24,494.26
MAC Repayment	5,574.00
FEMA Reimbursement	60,367.29
Civil Unions & Marriage License Fees and Certificates	967.00
Death/Birth Registration/Certificates & Burial Permits	5,320.00
County Fleet Maintenance	70,670.75
Property Lists	620.00
Passport Fees	4,594.77
Campground Fees/Mobile Park Fees	2,680.00
Copies/NSF Fees/Postage	253.32
Boat Ramp Fees	15,208.00
Street Openings	8,790.00
Mining Permits	12,500.00
Land Sale Fees - Non-refundable	150.00
Engineer/Zoning Escrow Fees	13,535.00
MUA Permits	8,296.50
State Wildlife	319.75
Dog Park Revenue	1,312.50
Miscellaneous	91,173.08
Miscellaneous - Clerk	2,048.98
JIF Dividend	1,643.75
Township Facilities Use Fees	3,025.00
PB/ZB Deposits	14,440.00
EHT Public Works Wash Bay	585.00
Ambulance Fees Corbin City	14,316.00
Fish and Game	10,475.49
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	396,646.60

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	1,065,141.10
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	1,514,879.45
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	910,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	1,670,020.55	xxxxxxxxxx
		2,580,020.55	2,580,020.55

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	9,581,620.25
Investments	80014-07	
Sub Total		9,581,620.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,961,599.70
Cash Surplus	80014-09	1,620,020.55
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	650,000.00
Cash Deficit #	80014-13	
Emergency Note Payable		(600,000.00)
Total Other Assets	80014-14	50,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,670,020.55

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>32,004,521.83</u>
		82113-00 \$ _____
2. Amount of Levy for Special District Taxes		82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>7,340.71</u>
5a. Subtotal 2014 Levy	\$ <u>32,011,862.54</u>	
5b. Reductions due to tax appeals **	\$ <u>97,629.34</u>	
5c. Total 2014 Tax Levy		82106-00 \$ <u><u>31,914,233.20</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>30,264.31</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>2,340.71</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2013	82121-00 \$ <u>334,768.12</u>	
In 2014 *	82122-00 \$ <u>30,895,673.75</u>	
R.E.A.P. Revenue	\$ _____	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>145,936.30</u>	
Total To Line 14	82111-00 \$ <u><u>31,376,378.17</u></u>	
11. Total Credits		\$ <u><u>31,408,983.19</u></u>
12. Amount Outstanding December 31, 2014		82120-00 \$ <u>505,250.01</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>98.31%</u>	<u>82112-00</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>31,376,378.17</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>31,376,378.17</u></u>

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

Not Applicable

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	28,294.99
2. Sr. Citizens Deductions Per Tax Billings	18,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	126,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	xxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - 2013 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,563.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	2,891.78
9. Received in Cash from State	xxxxxxxxxx	141,574.65
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	26,825.12	xxxxxxxxxx
	174,325.12	174,325.12

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	18,250.00	
Line 3	126,250.00	
Line 4	3,000.00	
Sub - Total	147,500.00	
Less: Line 7	1,563.70	
To Item 10, Sheet 22	145,936.30	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	9,303.00
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		9,303.00	XXXXXXXXXX
Taxes Pending Appeals*	9,303.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.		9,303.00	9,303.00


 Signature of Tax Collector

T-8098
 License #

1/30/15
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		22,975,000.00
Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		4,697,001.85
Estimate * 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		1,559,011.00
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
Less: Total Anticipated Revenues from 2015 in		
9. Municipal Budget (Item 5) 80024-02		
Cash Required from 2015 Taxes to Support Local		
10. Municipal Budget and Other Taxes 80024-03	-	
11. Amount of Item 10 Divided by 97.15% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	-	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* May not be stated in an amount less than 'actual' Tax of year 2014.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	-	
Total Amount (see Line 11)	-	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	-	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	-	
Sub - Total	-	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16)

Not Applicable

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | | |
|----|-------------------------------------------------------------|----|---|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| | Total | \$ | |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. | Cash Required | \$ | |
| 5. | Total Required at _____ % (items 4 + 6) | \$ | |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ | - |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			759,193.93	xxxxxxxxxx
A. Taxes	83102-00	515,186.13	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	244,007.80	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxx	183.07
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes	83110-00		2,916.78	xxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 606.77
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 606.77	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	761,927.64
8. Totals			762,717.48	762,717.48
9. Balance Brought Down			761,927.64	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	515,661.69
A. Taxes	83116-00	515,188.83	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	472.86	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale	83118-00		213.76	xxxxxxxxxx
12. 2014 Taxes Transferred to Liens	83119-00		30,264.31	xxxxxxxxxx
13. 2014 Taxes	83123-00		505,250.01	xxxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxxx	781,994.03
A. Taxes	83121-00	507,557.32	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	274,436.71	xxxxxxxxxx	xxxxxxxxxx
15. Totals			1,297,655.72	1,297,655.72

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 67.68%

17. Item No. 14 multiplied by percentage shown above is 529,242.33 and represents the
 maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	2,560,799.00	XXXXXXXXXX
2. Forclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2014	84114-00	XXXXXXXXXX	2,560,799.00
		2,560,799.00	2,560,799.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		-	-

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
		-	-

Not Applicable

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2014 (84125-00) _____
 Realized in 2014 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. <u>Overexpenditure of Appropriations</u>	\$ -	\$	\$	\$ -
4. <u>Overexpenditure of Appro Res</u>	\$ -	\$	\$	\$ -
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

Not Applicable

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding December 31, 2014	80033-04	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for			Loan 80033-13	\$
LOAN				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for			Loan 80033-13	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding December 31, 2014	80034-03	-	xxxxxxxx	
<i>Not Applicable</i>				
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2014	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding December 31, 2014	80034-09	-	xxxxxxxx	
<i>Not Applicable</i>				
2015 Interest on Bonds	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<i>Not Applicable</i>				
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ 600,000.00	\$ 6,035.84
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance #13-2008	2,700,000.00	2/4/2010	540,000.00	1/30/2015	0.82%	540,000.00	4,428.00	1/30/2015
2. Ordinance #19-2011	3,500,000.00	9/8/2011	940,000.00	1/30/2015	0.82%	100,000.00	7,708.00	1/30/2015
3. Ordinance #19-2011	2,000,000.00	1/30/2014	2,000,000.00	1/30/2015	0.82%		16,400.00	1/30/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			3,480,000.00			640,000.00	28,536.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

80051-01
80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
1-00 Improvements to Rescue Squad Building	2,511.45					2,511.45	
7-00 Acquisition of Comm'y Center, Furnishings and Equipment	2,179.00					2,179.00	
1-06 Improvements to Recreation Fields	1,728.75					1,728.75	
12-07 Purchase of Ambulance	3,810.23					3,810.23	
13-08 Beach Replenishment	174,423.77	150,000.00				174,423.77	150,000.00
16-09 Street Sweeper	8,225.00	47,500.00				55,725.00	
09-10 Ambulance	5,122.20					5,122.20	
11-10 Phone System	4,090.26					4,090.26	
Page Total	202,090.66	197,500.00	-	-	-	249,590.66	150,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxx	
Received from 2014 Budget Appropriation	80030-02	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05	-	xxxxxxxxxx
		-	-

Not Applicable

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total 80032-00	-	-	-	-

Not Applicable

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	52,922.34
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Additional County Aid			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80030-04	52,922.34	xxxxxxxxxx
		52,922.34	52,922.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirements	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6. Trial Balance-Trust Funds
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2014 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2014
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. Utility Operations 2014
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus