

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.171	\$3,061,538.99	9.18%	\$475.72	Municipal Purpose Tax	ACTUAL	\$3,164,830.44
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.093	\$1,654,858.32	4.96%	\$258.73	Fire Districts (total levies)	ESTIMATED	\$1,800,000.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.322	\$23,664,000.00	70.93%	\$3,677.80	Local School District	ESTIMATED	\$24,200,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.236	\$4,222,375.99	12.66%	\$656.55	County Purposes	ESTIMATED	\$5,300,000.00
County Library	0.032	\$563,606.17	1.69%	\$89.02	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$194,122.46	0.58%	\$30.60	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	1.865	\$33,360,501.93	100.00%	\$5,188.43	Total ESTIMATED amount to be raised by taxes		\$34,464,830.44
Total Taxable Valuation as of October 1, 2016 <u>\$1,852,901,000.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 9,359,046.00		
Current Year Average Residential Assessment <u>\$278,200.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 11,524,396.36		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$31,300,000.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$33,465,350.36		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$999,480.08		
0.171	0.171	-0.02%			Total Amount to be Raised by Taxes \$34,464,830.44		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.10%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$3,061,538.99	\$3,164,830.44	3.37%	\$103,291.45		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 32,947,416.03		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 33,482,532.50		
\$475.72	\$475.64	-0.02%	(\$0.08)		% of Taxes Collected, CY 2016 <u>98.40%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$501,103.79</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.25%	\$86,000.00	\$930,000.00	\$1,016,000.00	\$1,016,000.00							
08	Local Revenue	-11.07%	(\$131,014.62)	\$1,184,014.62	\$1,053,000.00	\$1,053,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,323,653.00	\$6,323,653.00	\$6,323,653.00							
08	Uniform Construction Code Fees	-15.06%	(\$31,031.00)	\$206,031.00	\$175,000.00	\$175,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-41.60%	(\$31,616.66)	\$76,009.66	\$44,393.00	\$44,393.00							
08	Other Special Items	60.92%	\$145,000.00	\$238,000.00	\$383,000.00	\$383,000.00							
15	Receipts from Delinquent Taxes	-6.09%	(\$34,676.46)	\$569,676.46	\$535,000.00	\$535,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-11.74%	(\$421,072.50)	\$3,585,902.94	\$3,164,830.44	\$3,164,830.44							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-3.19%	(\$418,411.24)	\$13,113,287.68	\$12,694,876.44	\$12,694,876.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	12.00	6.00	10.80%	\$144,215.00	\$1,335,791.00	\$1,480,006.00	\$1,449,515.00	\$30,491.00							
21	Land-Use Administration	1.00	0.00	1.50%	\$1,400.00	\$93,600.00	\$95,000.00	\$95,000.00								
22	Uniform Construction Code	1.00	1.00	-1.27%	(\$2,500.00)	\$197,500.00	\$195,000.00	\$195,000.00								
23	Insurance	0.00	0.00	3.47%	\$85,300.00	\$2,455,000.00	\$2,540,300.00	\$2,540,300.00								
25	Public Safety	5.00	34.00	5.31%	\$56,736.00	\$1,068,025.00	\$1,124,761.00	\$1,104,761.00	\$20,000.00							
26	Public Works	38.00	0.00	-0.99%	(\$31,980.00)	\$3,215,780.00	\$3,183,800.00	\$3,183,800.00								
27	Health and Human Services	0.00	0.00	1.28%	\$1,000.00	\$78,150.00	\$79,150.00	\$79,150.00								
28	Parks and Recreation	0.00	50.00	-3.13%	(\$18,756.66)	\$598,656.66	\$579,900.00	\$579,900.00								
29	Education (including Library)	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified	0.00	0.00	-38.78%	(\$14,000.00)	\$36,100.00	\$22,100.00	\$22,100.00								
31	Utilities and Bulk Purchases	0.00	0.00	-4.55%	(\$10,000.00)	\$220,000.00	\$210,000.00	\$210,000.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	-2.38%	(\$18,873.00)	\$793,984.00	\$775,111.00	\$775,111.00								
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	3.00	2.00	-12.12%	(\$29,062.00)	\$239,830.00	\$210,768.00	\$210,768.00								
44	Capital	0.00	0.00	90.59%	\$168,500.00	\$186,000.00	\$354,500.00	\$354,500.00								
45	Debt	0.00	0.00	0.00%	\$0.00	\$685,000.36	\$685,000.36	\$685,000.36								
46	Deferred Charges	0.00	0.00	0.00%	\$0.00	\$160,000.00	\$160,000.00	\$160,000.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	4.24%	\$40,695.45	\$958,784.63	\$999,480.08	\$999,480.08								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	60.00	93.00	3.02%	\$372,674.79	\$12,322,201.65	\$12,694,876.44	\$12,644,385.44	\$50,491.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
							None

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,016	\$64,422,300.00	3.46%	15A Public Schools	5	\$24,845,200.00	17.14%
2 Residential	5,617	\$1,562,689,700.00	84.01%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	112	\$8,743,300.00	0.47%	15C Public Property	1,859	\$95,403,500.00	65.82%
4A Commercial	330	\$199,004,300.00	10.70%	15D Church and Charities	23	\$12,685,900.00	8.75%
4B Industrial	1	\$16,992,600.00	0.91%	15E Cemeteries & Graveyards	6	\$924,800.00	0.64%
4C Apartments	3	\$1,048,800.00	0.06%	15F Other Exempt	38	\$11,078,900.00	7.64%
5A/5B Railroad	31	\$3,125,300.00	0.17%				
6A/6B Business Personal Property	1	\$4,113,457.00	0.22%				
Total	7,111	\$1,860,139,757.00	100.00%	Total	1,931	\$144,938,300.00	100.00%
Average Ratio (%), Assessed to True Value				94.10%			
Equalized Valuation, Taxable Properties				\$1,976,769,136.03			
Total # of property tax appeals filed in 2016				County Tax Board 51.00			
				State Tax Court 10.00			
Number of 2016 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				6.00			
Amount paid out by municipality for tax appeals in 2016				\$39,467.10			
				Percentage of Exempt vs. Non-Exempt Properties 7.79%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	181,831.40	\$61,250.00	\$0.00	\$5,503.25	\$110,182.52	\$4,895.63
Supervisory Staff (Department Heads & Managers)	16.00	1.00	1,738,693.20	\$1,140,877.00	\$9,000.00	\$142,153.27	\$358,713.84	\$87,949.09
Police Officers (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	31.00	0.00	2,663,216.15	\$1,592,692.00	\$30,000.00	\$198,449.42	\$718,931.79	\$123,142.94
All Other Non-Union Employees not listed above	12.00	88.00	1,012,622.23	\$621,990.00	\$10,000.00	\$79,282.03	\$253,137.96	\$48,212.24
Totals	59.00	94.00	5,596,362.98	\$3,416,809.00	\$49,000.00	\$425,387.97	\$1,440,966.11	\$264,199.90

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	10.00	\$12,213.48	\$122,134.80	12.00	\$11,408.28	\$136,899.36
Parent & Child	8.00	\$20,718.72	\$165,749.76	8.00	\$19,893.84	\$159,150.72
Employee & Spouse (or Partner)	8.00	\$26,651.16	\$213,209.28	6.00	\$25,405.20	\$152,431.20
Family	31.00	\$36,279.96	\$1,124,678.76	27.00	\$33,861.72	\$914,266.44
Employee Cost Sharing Contribution (enter as negative -)			(\$201,119.64)			(\$216,741.36)
Subtotal	57.00		\$1,424,652.96	53.00		\$1,146,006.36
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$12,213.48	\$12,213.48	1	\$11,408.28	\$11,408.28
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	2	\$26,651.16	\$53,302.32	1	\$25,405.20	\$25,405.20
Family	1	\$36,279.96	\$36,279.96	1	\$33,861.72	\$33,861.72
Employee Cost Sharing Contribution (enter as negative -)			(\$3,423.84)			(\$3,415.20)
Subtotal	4.00		\$98,371.92	3.00		\$67,260.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	5	\$8,409.60	\$42,048.00	4	\$7,838.36	\$31,353.44
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	10	\$21,648.36	\$216,483.60	10	\$20,106.12	\$201,061.20
Family	3	\$39,048.96	\$117,146.88	2	\$36,129.84	\$72,259.68
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	18.00		\$375,678.48	16.00		\$304,674.32
GRAND TOTAL	79.00		\$1,898,703.36	72.00		\$1,517,940.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2018	2019	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized			\$0.00				
Notes Outstanding	\$7,412,385.00	\$72,090.50	\$7,340,294.50				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$7,412,385.00	\$72,090.50	\$7,340,294.50				
Population (2010 census)	12,373						
Per Capita Gross Debt	\$599.08						
Per Capita Net Debt	\$593.25						
3 Yr. Average Property Valuation		\$1,790,689,761.00					
Net Debt as % of 3 Year Avg Property Valuation		0.41%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$660,000.00			
Bond Anticipation Notes - Interest				\$25,000.36			
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$685,000.36	\$0.00	\$0.00	\$0.00
Total Principal				\$660,000.00	\$0.00	\$0.00	\$0.00
Total Interest				\$25,000.36	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				5.40%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating	X						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Township of Egg Harbor	Use of Wash Bay		8/1/2016	7/31/2017	\$1,200.00
Providing	City of Corbin City	EMS Services		7/1/2012	6/30/2017	\$3,300.00
Providing	City of Corbin City	EMS Billing & Collection Services		8/1/2015	7/9/2017	5% of Billing
Providing	City of Corbin City	Municipal Court Services		5/6/2016	5/5/2019	\$5,000.00
Providing	Township of Dennis	Municipal Court Services		12/1/2014	11/30/2024	\$115,000.00
Providing	Upper Township Fire Districts #1, 2, 3 & 4	Website Services		1/1/2017	12/31/2017	\$0.00
Providing	County of Cape May	Fleet Maintenance Services		3/24/2013	3/24/2018	\$40,276.00
Providing	Upper Township Board of Education	Maintenance, Repairs and Use of Facilities		9/1/2013	8/31/2019	\$0.00
Receiving	Upper Township Board of Education	Maintenance, Repairs and Use of Facilities		9/1/2013	8/31/2019	\$0.00
Receiving	City of Ocean City	Central Dispatch Services		1/1/2014	12/31/2018	\$231,790.00
Receiving	City of Ocean City	EMS/Fire Services for Strathmere		1/1/2017	12/31/2021	\$3,500.00
Receiving	Township of Dennis	Conflict Services		4/14/2008	4/1/2018	\$0.00
Receiving	Township of Dennis	Construction Code Clerical Services		5/1/2016	4/30/2017	\$45,000.00
Receiving	County of Cape May	Senior Center Maintenance Services		4/1/2013	3/1/2018	\$10,000.00
Receiving	County of Cape May	Use of Equipment		11/1/2016	10/31/2020	\$0.00
Receiving	County of Cape May	Animal Sheltering Services		2/9/2016	2/8/2021	\$41,080.00

USER FRIENDLY BUDGET SECTION - Notes

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