

**Upper Township Fire District #1 - Strathmere**  
**Adopted Commission 2014 Budget**

	<u>Year 2009</u>		<u>Year 2010</u>		<u>Year 2011</u>		<u>Year 2012</u>		<u>Year 2013</u>		<u>Year 2014 Budget</u>
Total Assessed Valuation*	\$394,197,303		382208912 (-3.0%)		\$361,567,493 (-5.4%)		\$353,365,043 (-2.3%)		\$342,277,500 (-3.1%)		<b>\$334,127,200 (-2.4%)</b>
Tax Rate per \$100 Valuation*	0.018		0.019		0.020		0.021		0.022		<b>0.023</b>
Income	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Funds Raised from Taxation	\$71,585	71585	\$72,658	\$72,658	\$73,384	\$73,384	\$74,869	\$74,869	\$75,975	\$75,975	<b>\$77,495</b>
Interest Income	<u>750</u>	<u>944</u>	<u>518</u>	<u>528</u>	<u>396</u>	<u>233</u>	<u>200</u>	<u>184</u>	<u>200</u>	<u>123</u>	<b>125</b>
Total Income	\$72,335	\$72,529	\$73,176	\$73,186	\$73,780	\$73,617	\$75,069	\$75,053	\$76,175	\$76,098	<b>\$77,620</b>
Expenses											
Contingent Expenses	\$700	\$1,549	\$826	\$647	\$800	\$620	\$750	\$317	\$400	\$300	<b>\$390</b>
Election	100	100	100	100	100	100	100	150	150	150	<b>150</b>
Insurance	12,250	10659	12,250	11,045	12,250	11,231	12,000	11,943	12,000	12,871	<b>12,000</b>
Professional Services	5,000	5394	5,000	5,705	5,800	6,069	6,400	6,281	6,500	6,234	<b>6,500</b>
Rent (Hydrants)	8,400	8470	8,600	7,710	8,600	8,774	8,800	9,265	10,000	9,941	<b>10,100</b>
Repairs and Maintenance	14,285	21090	14,300	17,460	18,000	11,507	12,285	6,553	12,285	16,749	<b>14,775</b>
Small Operating Equipment	13,600	6919	13,600	11,218	9,730	17,044	15,984	20,317	16,090	11,683	<b>14,775</b>
Truck Fund	10,000	10000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	<b>10,000</b>
Utilities	<u>8,000</u>	<u>7618</u>	<u>8,500</u>	<u>8,710</u>	<u>8,500</u>	<u>8,232</u>	<u>8,750</u>	<u>8,208</u>	<u>8,750</u>	<u>8,107</u>	<b>8,930</b>
Total Expenses	\$72,335	\$71,799	\$73,176	\$72,595	\$73,780	\$73,576	\$75,069	\$73,034	\$76,175	\$76,035	<b>\$77,620</b>
Net Income	\$0	\$730	\$0	\$591	\$0	\$41	\$0	\$2,019	\$0	\$63	<b>\$0</b>
Assets (End of Period)											
Checking - 1st Bank of S.I.C.		\$9,399		\$13,492		\$13,385		\$15,293		\$15,286	
Savings - 1st Bank of S.I.C.		17227		<u>17,415</u>		<u>17,563</u>		<u>17,674</u>		17,744	
CD - 1st Bank of S.I.C.		<u>10,113</u>								<u>0</u>	
Total Assets		\$36,739		\$30,907		\$30,948		\$32,967		\$33,030	
Liability:		\$6423 **									

\*Note: Valuations and Tax Rates are based on information at the time budgets are submitted - typically the November preceding the budget year. Actual valuations and thus tax rates are not finalized until June of the budget year, so are different from those shown here.

\*\*There was a liability on the books at the end of 2009 called "Due on Improvements" for \$6,423.15. In 2010 this amount was applied to reduce Repairs and Maintenance by \$6,423.15.