

Upper Township Fire District #1 - Strathmere
Commission Approved 2012 Budget

	Year 2009		Year 2010		Year 2011			Year 2012	
Total Assessed Valuation*	\$394,197,303		\$382,208,912 (-3.0%)		\$361,567,493 (-5.4%)			\$353,365,043 (-2.3%)	
Tax Rate per \$100 Valuation*	0.018		0.019		0.020			0.021	
Income	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual Thru</u> <u>12/31/11</u>	<u>Remaining</u> <u>Budget</u>	<u>Budget</u>	
Funds Raised from Taxation	\$71,585	71585	\$72,658	\$72,658	\$73,384	\$73,384	\$0	\$74,485 (+1.5%)	
Interest Income	<u>750</u>	<u>944</u>	<u>518</u>	<u>528</u>	<u>396</u>	<u>233</u>	<u>163</u>	200	
Adjustment for New Ratables								<u>384</u>	
Total Income	\$72,335	\$72,529	\$73176 (+1.2%)	\$73,186	\$73780 (+0.8%)	\$73,617	\$163	\$75,069	
Expenses									
Contingent Expenses	\$700	\$1,549	\$826	\$647	\$800	\$620	\$180	750	
Election	100	100	100	100	100	100	0	100	
Insurance	12,250	10659	12,250	11,045	12,250	11,231	1,019	12,000	
Professional Services	5,000	5394	5,000	5,705	5,800	6,069	-269	6,400	
Rent (Hydrants)	8,400	8470	8,600	7,710	8,600	8,774	-174	8,800	
Repairs and Maintenance	14,285	21090	14,300	17,460	18,000	11,507	6,493	12,285	
Small Operating Equipment	<u>13,600</u>	<u>6919</u>	<u>13,600</u>	<u>11,218</u>	<u>9,730</u>	<u>17,044</u>	<u>-7,314</u>	<u>15,984</u>	
Subtotal	27,885	28,009	27,900	28,678	27,730	28,550	(820)	28,269	
Truck Fund	10,000	10000	10,000	10,000	10,000	10,000	0	10,000	
Utilities	<u>8,000</u>	<u>7618</u>	<u>8,500</u>	<u>8,710</u>	<u>8,500</u>	<u>8,232</u>	<u>268</u>	<u>8,750</u>	
Total Expenses	\$72,335	\$71,799	\$73,176	\$72,595	\$73,780	\$73,576	\$204	\$75,069	
Net Income	\$0	\$730	\$0	\$591	\$0	\$41		\$0	
Assets (EOP)									
Checking - 1st Bank of S.I.		\$9,399		\$13,492		\$13,385			
Savings - 1st Bank of S.I.		17227		17,415		17,563			
CD - 1st Bank of S.I.		10113							
Total Assets		\$36,739		\$30,907		\$30,948			
Liability:		\$6423 **							

*Note: Valuations and Tax Rates are based on information at the time budgets are submitted - typically the November preceding the budget year. Actual valuations and thus tax rates are not finalized until June of the budget year, so are different from those shown here.

**There was a liability on the books at the end of 2009 called "Due on Improvements" for \$6,423.15. In 2010 this amount was applied to reduce Repairs and Maintenance by \$6,423.15.