

Upper Township Fire District #1 - Strathmere, NJ

Board of Fire Commissioners Comprehensive Financial Report for 2014

Profit & Loss - Budget vs. Actual - Year 2014

INCOME	<u>Actual</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Funds Raised from Taxation	\$77,495.00	\$77,495.00	\$0.00	100.0%
Interest Income	<u>98.94</u>	<u>125.00</u>	-\$26.06	79.2%
TOTAL INCOME	\$77,593.94	\$77,620.00	-\$26.06	100.0%
EXPENSES				
Contingent Expenses	\$600.00	\$390.00	\$210.00	153.8%
Election	150.00	150.00	\$0.00	100.0%
Insurance	13,917.31	12,000.00	\$1,917.31	116.0%
Professional Services	6,474.88	6,500.00	-\$25.12	99.6%
Rent (Hydrants)	9,940.80	10,100.00	-\$159.20	98.4%
Repairs and Maintenance	18,309.78	14,775.00	\$3,534.78	123.9%
Small Operating Equipment	7,304.72	14,775.00	-\$7,470.28	49.4%
Truck Fund	10,000.00	10,000.00	\$0.00	100.0%
Utilities	<u>7,984.60</u>	<u>8,930.00</u>	<u>-\$945.40</u>	89.4%
TOTAL EXPENSES	\$74,682.09	\$77,620.00	-\$2,937.91	96.2%
NET INCOME	\$2,911.85	\$0.00	\$2,911.85	

Balance Sheet As of December 31, 2014

ASSETS	
Current Assets	
Checking - 1st Bank of Sea Isle City	\$3,161
Savings - 1st Bank of Sea Isle City	17,781
CD - Cape Bank	<u>15,000</u>
Total Checking / Savings	\$35,942.13
TOTAL ASSETS	\$35,942.13
LIABILITIES & EQUITY	
Equity	
Retained Earnings	\$33,030.28
Net Income	<u>2911.85</u>
Total Equity	\$35,942.13
TOTAL LIABILITIES & EQUITY	\$35,942.13

The Strathmere Board of Fire Commissioners and the Strathmere Volunteer Fire Company are both 100% debt-free - and very proud of it!